

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Auburn Hills

Oakland County

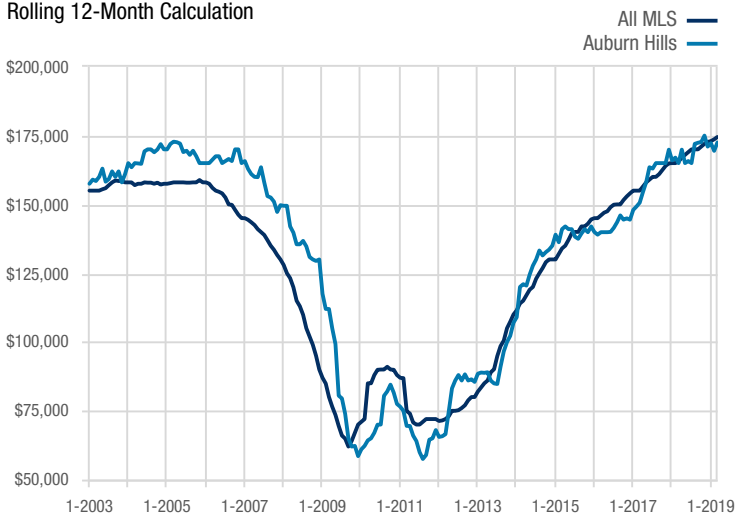
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	20	21	+ 5.0%	45	62	+ 37.8%
Pending Sales	19	20	+ 5.3%	39	46	+ 17.9%
Closed Sales	11	14	+ 27.3%	28	39	+ 39.3%
Days on Market Until Sale	24	43	+ 79.2%	36	49	+ 36.1%
Median Sales Price*	\$125,500	<b>\$202,750</b>	+ 61.6%	\$154,950	<b>\$164,400</b>	+ 6.1%
Average Sales Price*	\$181,448	<b>\$236,614</b>	+ 30.4%	\$175,488	<b>\$199,806</b>	+ 13.9%
Percent of List Price Received*	96.7%	<b>98.2%</b>	+ 1.6%	99.4%	<b>96.7%</b>	- 2.7%
Inventory of Homes for Sale	30	32	+ 6.7%	—	—	—
Months Supply of Inventory	2.1	2.0	- 4.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	26	15	- 42.3%	40	47	+ 17.5%
Pending Sales	19	7	- 63.2%	33	26	- 21.2%
Closed Sales	6	7	+ 16.7%	16	19	+ 18.8%
Days on Market Until Sale	28	20	- 28.6%	22	19	- 13.6%
Median Sales Price*	\$116,000	<b>\$176,000</b>	+ 51.7%	\$139,750	<b>\$175,000</b>	+ 25.2%
Average Sales Price*	\$131,000	<b>\$214,974</b>	+ 64.1%	\$128,719	<b>\$190,870</b>	+ 48.3%
Percent of List Price Received*	98.4%	<b>100.7%</b>	+ 2.3%	98.0%	<b>99.3%</b>	+ 1.3%
Inventory of Homes for Sale	14	29	+ 107.1%	—	—	—
Months Supply of Inventory	1.8	3.4	+ 88.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

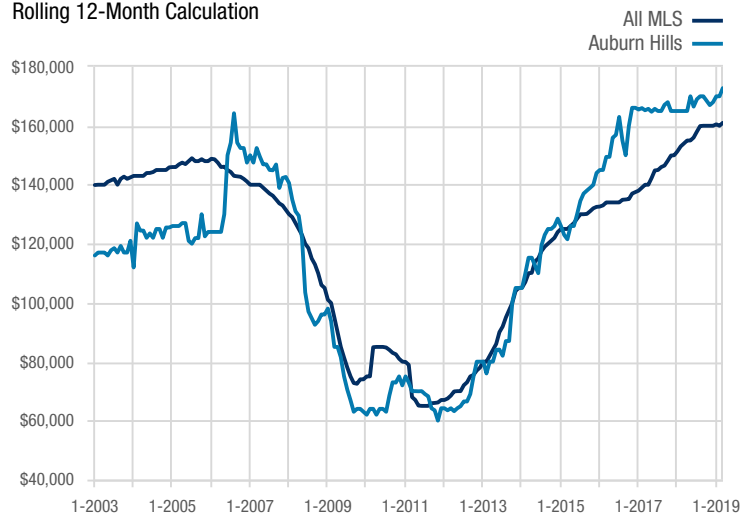
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.