

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Belleville

Wayne County

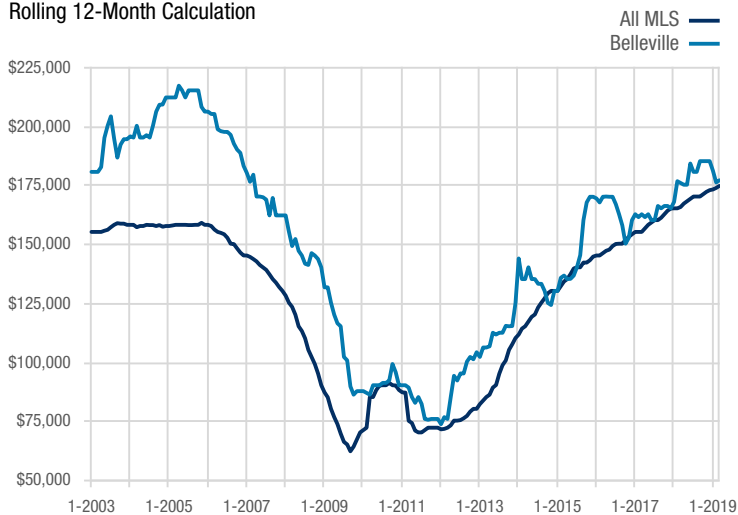
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	2	0.0%	10	12	+ 20.0%
Pending Sales	2	4	+ 100.0%	10	10	0.0%
Closed Sales	2	1	- 50.0%	10	7	- 30.0%
Days on Market Until Sale	3	18	+ 500.0%	49	27	- 44.9%
Median Sales Price*	\$185,000	\$195,000	+ 5.4%	\$185,500	\$170,000	- 8.4%
Average Sales Price*	\$185,000	\$195,000	+ 5.4%	\$184,040	\$167,686	- 8.9%
Percent of List Price Received*	98.8%	75.0%	- 24.1%	95.0%	96.2%	+ 1.3%
Inventory of Homes for Sale	7	7	0.0%	—	—	—
Months Supply of Inventory	1.6	1.7	+ 6.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	2	—	0	2	—
Pending Sales	1	1	0.0%	1	3	+ 200.0%
Closed Sales	0	3	—	0	4	—
Days on Market Until Sale	—	48	—	—	43	—
Median Sales Price*	—	\$67,500	—	—	\$66,250	—
Average Sales Price*	—	\$180,800	—	—	\$151,850	—
Percent of List Price Received*	—	97.2%	—	—	97.1%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

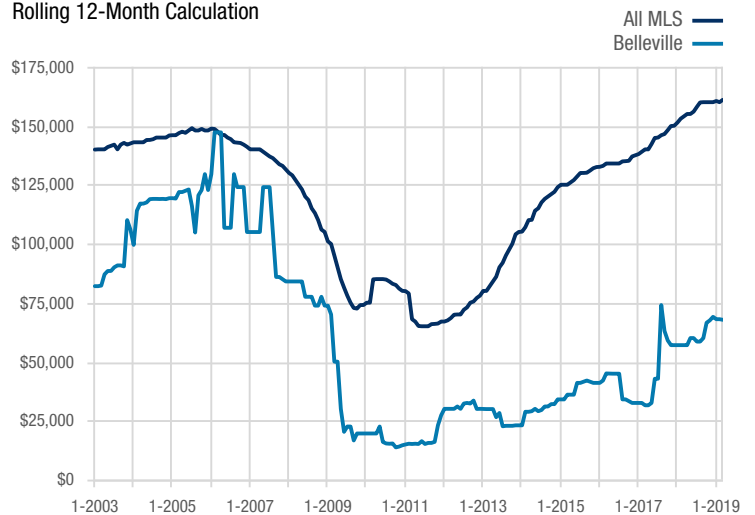
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.