

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Berkley

Oakland County

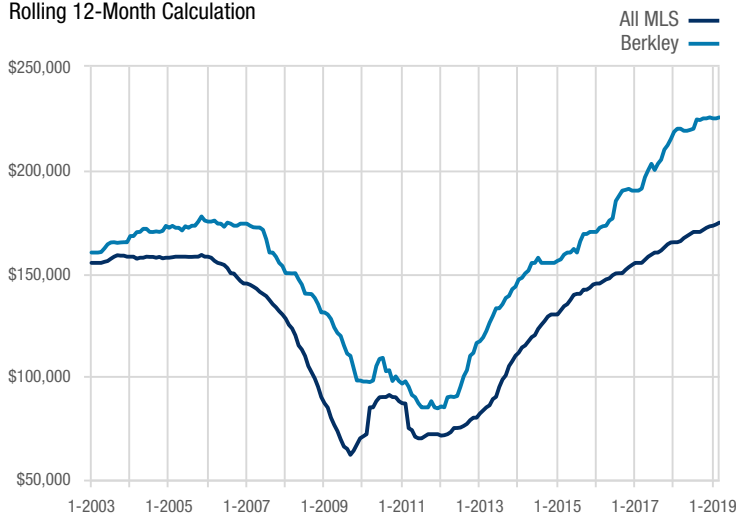
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	49	44	- 10.2%	111	105	- 5.4%
Pending Sales	36	34	- 5.6%	101	82	- 18.8%
Closed Sales	33	27	- 18.2%	87	63	- 27.6%
Days on Market Until Sale	17	51	+ 200.0%	27	37	+ 37.0%
Median Sales Price*	\$220,000	\$220,000	0.0%	\$223,900	\$220,000	- 1.7%
Average Sales Price*	\$243,530	\$243,829	+ 0.1%	\$246,328	\$238,269	- 3.3%
Percent of List Price Received*	98.9%	98.9%	0.0%	99.0%	98.5%	- 0.5%
Inventory of Homes for Sale	37	44	+ 18.9%	—	—	—
Months Supply of Inventory	0.9	1.5	+ 66.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	3	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	99	—	—	99	33	- 66.7%
Median Sales Price*	\$256,520	—	—	\$256,520	\$117,500	- 54.2%
Average Sales Price*	\$256,520	—	—	\$256,520	\$117,500	- 54.2%
Percent of List Price Received*	102.1%	—	—	102.1%	92.2%	- 9.7%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

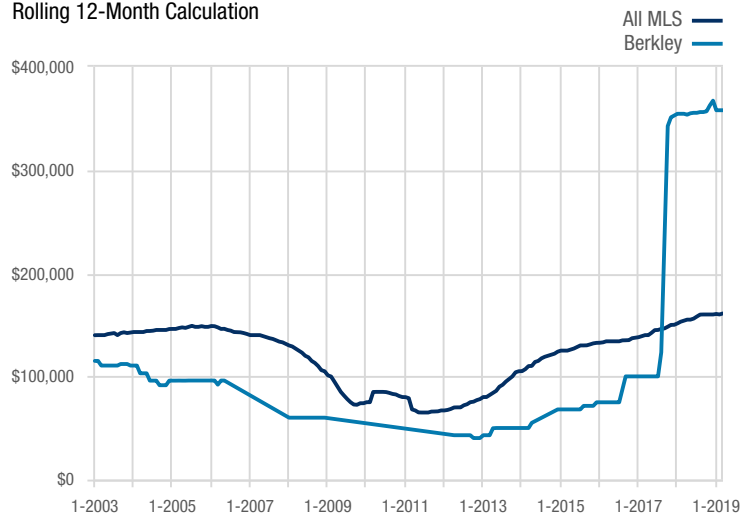
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.