

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Bingham Farms Vlg

Oakland County

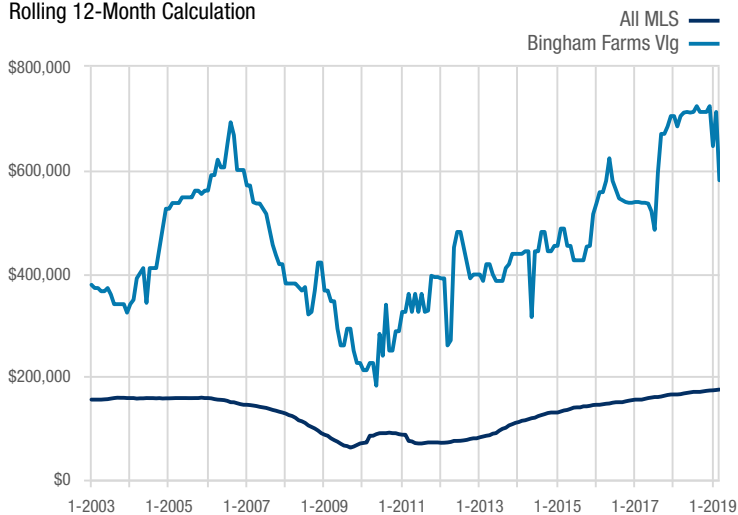
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	2	—	4	3	- 25.0%
Pending Sales	1	0	- 100.0%	2	2	0.0%
Closed Sales	1	1	0.0%	2	3	+ 50.0%
Days on Market Until Sale	98	141	+ 43.9%	53	112	+ 111.3%
Median Sales Price*	\$712,500	<b>\$575,000</b>	- 19.3%	\$526,250	<b>\$500,000</b>	- 5.0%
Average Sales Price*	\$712,500	<b>\$575,000</b>	- 19.3%	\$526,250	<b>\$518,333</b>	- 1.5%
Percent of List Price Received*	99.0%	<b>92.0%</b>	- 7.1%	98.2%	<b>94.1%</b>	- 4.2%
Inventory of Homes for Sale	4	4	0.0%	—	—	—
Months Supply of Inventory	3.2	<b>2.3</b>	- 28.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	2	—	3	4	+ 33.3%
Pending Sales	0	3	—	1	3	+ 200.0%
Closed Sales	0	1	—	2	1	- 50.0%
Days on Market Until Sale	—	140	—	29	140	+ 382.8%
Median Sales Price*	—	<b>\$295,000</b>	—	\$359,000	<b>\$295,000</b>	- 17.8%
Average Sales Price*	—	<b>\$295,000</b>	—	\$359,000	<b>\$295,000</b>	- 17.8%
Percent of List Price Received*	—	<b>98.7%</b>	—	99.8%	<b>98.7%</b>	- 1.1%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.6	<b>0.5</b>	- 68.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

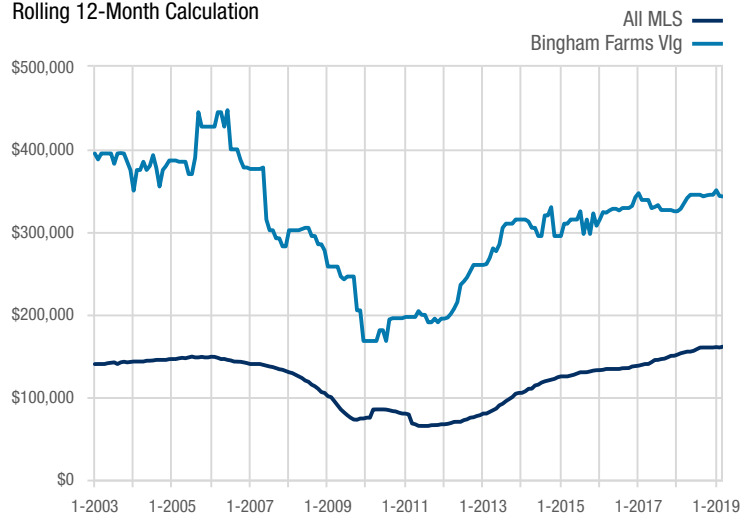
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.