

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Bloomfield Hills

Oakland County

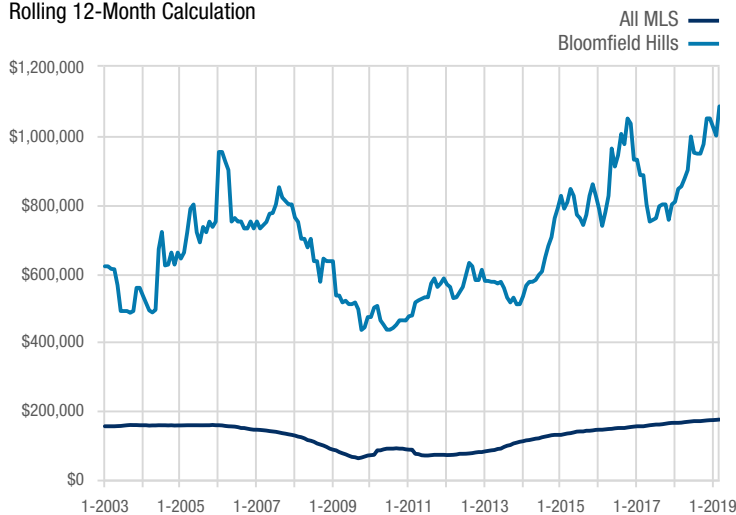
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	17	17	0.0%	47	35	- 25.5%
Pending Sales	5	6	+ 20.0%	15	9	- 40.0%
Closed Sales	6	3	- 50.0%	16	8	- 50.0%
Days on Market Until Sale	74	81	+ 9.5%	85	77	- 9.4%
Median Sales Price*	\$720,000	\$1,900,000	+ 163.9%	\$925,000	\$840,000	- 9.2%
Average Sales Price*	\$804,167	\$2,010,667	+ 150.0%	\$1,361,563	\$1,290,250	- 5.2%
Percent of List Price Received*	92.5%	92.2%	- 0.3%	90.1%	93.3%	+ 3.6%
Inventory of Homes for Sale	54	42	- 22.2%	—	—	—
Months Supply of Inventory	9.4	10.0	+ 6.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	8	+ 100.0%	21	18	- 14.3%
Pending Sales	2	3	+ 50.0%	8	12	+ 50.0%
Closed Sales	3	7	+ 133.3%	10	11	+ 10.0%
Days on Market Until Sale	32	38	+ 18.8%	46	48	+ 4.3%
Median Sales Price*	\$237,500	\$315,000	+ 32.6%	\$437,500	\$315,000	- 28.0%
Average Sales Price*	\$435,833	\$320,357	- 26.5%	\$443,425	\$311,591	- 29.7%
Percent of List Price Received*	95.2%	93.9%	- 1.4%	93.2%	94.3%	+ 1.2%
Inventory of Homes for Sale	11	15	+ 36.4%	—	—	—
Months Supply of Inventory	3.1	5.1	+ 64.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

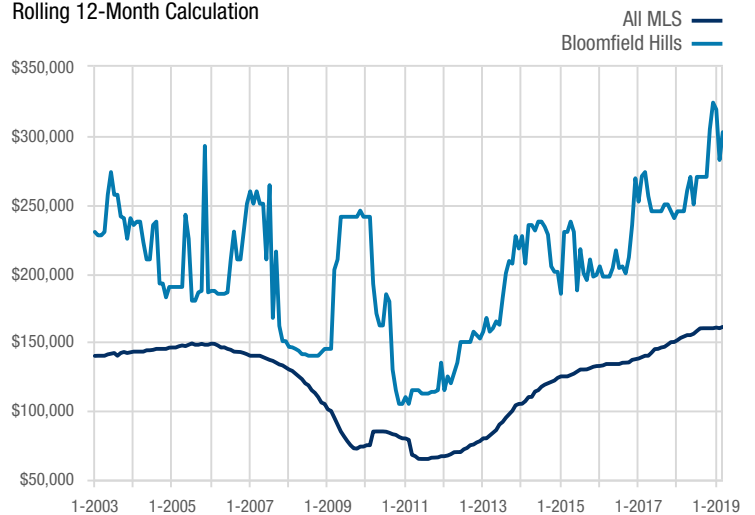
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.