

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Bloomfield Twp

Oakland County

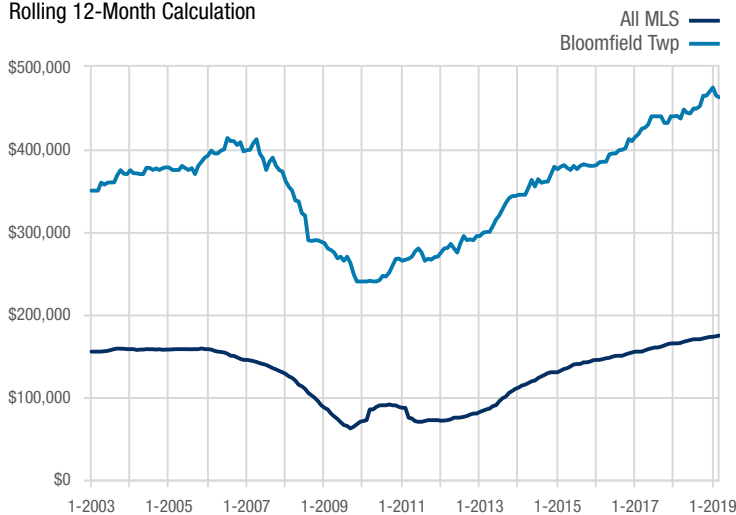
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	135	98	- 27.4%	267	246	- 7.9%
Pending Sales	54	48	- 11.1%	124	126	+ 1.6%
Closed Sales	41	38	- 7.3%	91	105	+ 15.4%
Days on Market Until Sale	69	72	+ 4.3%	63	58	- 7.9%
Median Sales Price*	\$490,000	<b>\$450,000</b>	- 8.2%	\$480,000	<b>\$423,000</b>	- 11.9%
Average Sales Price*	\$671,043	<b>\$549,535</b>	- 18.1%	\$635,658	<b>\$549,619</b>	- 13.5%
Percent of List Price Received*	95.5%	<b>96.3%</b>	+ 0.8%	94.5%	<b>94.9%</b>	+ 0.4%
Inventory of Homes for Sale	232	<b>204</b>	- 12.1%	—	—	—
Months Supply of Inventory	4.9	<b>4.1</b>	- 16.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	39	22	- 43.6%	88	50	- 43.2%
Pending Sales	15	12	- 20.0%	42	27	- 35.7%
Closed Sales	18	9	- 50.0%	34	29	- 14.7%
Days on Market Until Sale	40	22	- 45.0%	39	49	+ 25.6%
Median Sales Price*	\$206,950	<b>\$240,000</b>	+ 16.0%	\$167,950	<b>\$251,000</b>	+ 49.4%
Average Sales Price*	\$277,739	<b>\$398,416</b>	+ 43.4%	\$237,082	<b>\$323,846</b>	+ 36.6%
Percent of List Price Received*	95.2%	<b>93.7%</b>	- 1.6%	95.6%	<b>95.0%</b>	- 0.6%
Inventory of Homes for Sale	61	<b>31</b>	- 49.2%	—	—	—
Months Supply of Inventory	4.0	<b>1.8</b>	- 55.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

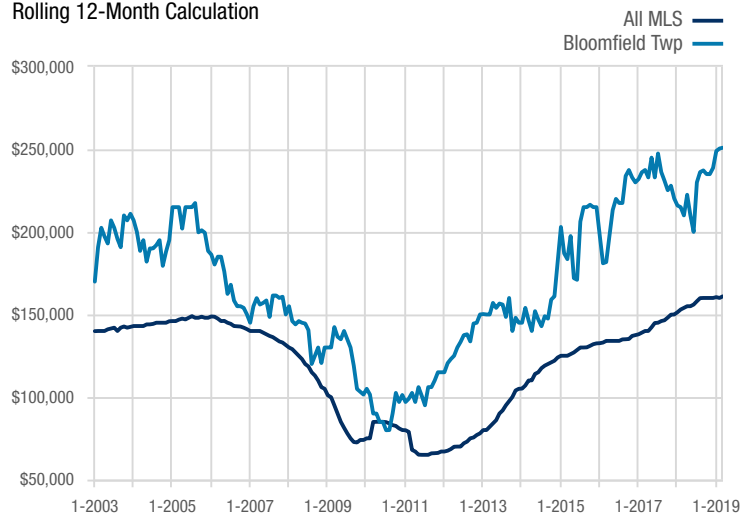
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.