

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Brandon Twp

Oakland County

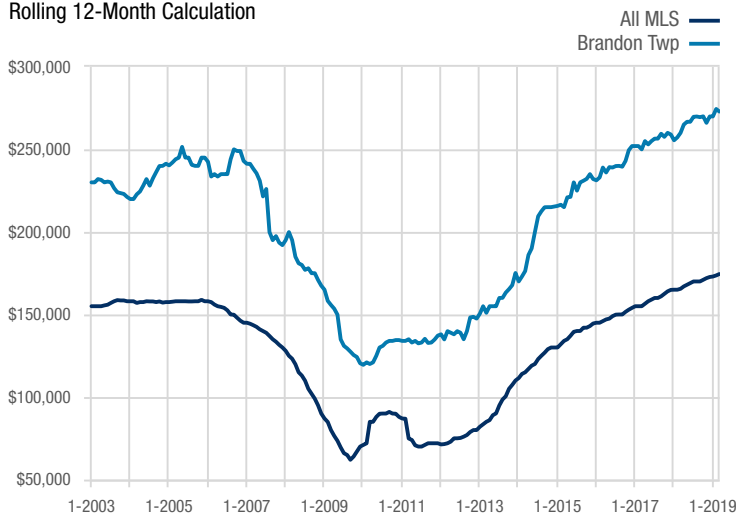
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	25	17	- 32.0%	58	49	- 15.5%
Pending Sales	14	12	- 14.3%	42	39	- 7.1%
Closed Sales	21	11	- 47.6%	44	41	- 6.8%
Days on Market Until Sale	59	69	+ 16.9%	67	51	- 23.9%
Median Sales Price*	\$296,855	\$290,000	- 2.3%	\$255,075	\$260,000	+ 1.9%
Average Sales Price*	\$288,376	\$258,227	- 10.5%	\$251,451	\$246,533	- 2.0%
Percent of List Price Received*	99.1%	100.0%	+ 0.9%	97.9%	97.3%	- 0.6%
Inventory of Homes for Sale	60	39	- 35.0%	—	—	—
Months Supply of Inventory	3.6	2.4	- 33.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

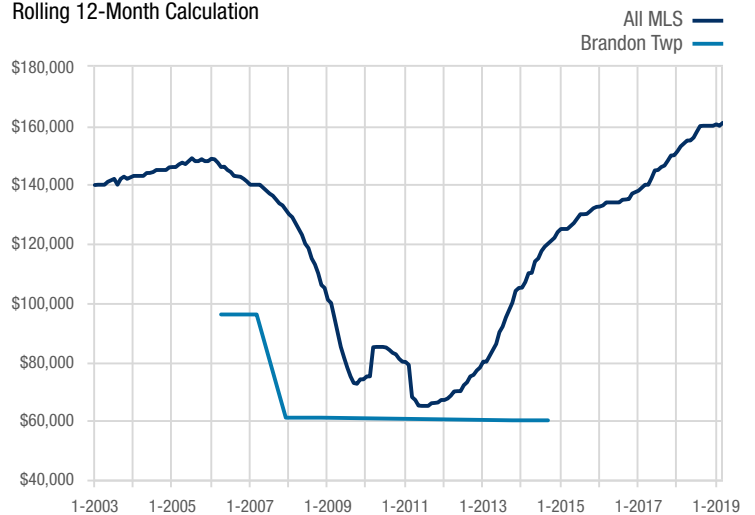
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.