

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Brighton Twp

Livingston County

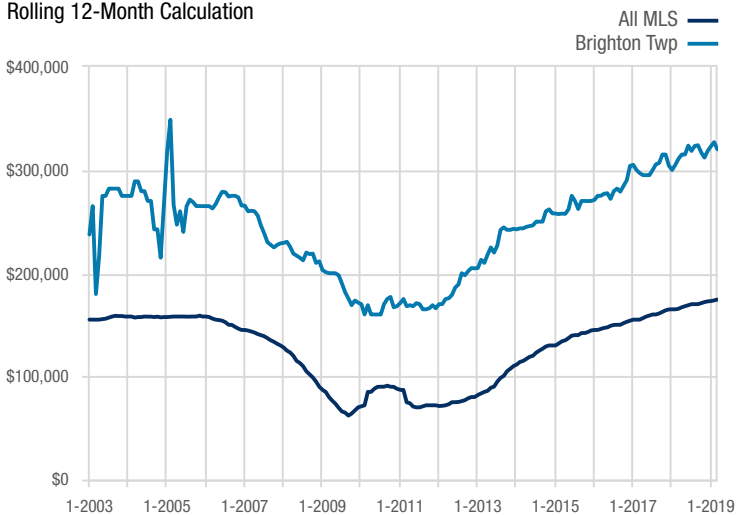
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	37	33	- 10.8%	72	84	+ 16.7%
Pending Sales	17	23	+ 35.3%	51	61	+ 19.6%
Closed Sales	17	23	+ 35.3%	45	52	+ 15.6%
Days on Market Until Sale	62	39	- 37.1%	51	46	- 9.8%
Median Sales Price*	\$312,000	\$274,900	- 11.9%	\$303,000	\$316,130	+ 4.3%
Average Sales Price*	\$354,577	\$291,942	- 17.7%	\$327,622	\$345,587	+ 5.5%
Percent of List Price Received*	97.1%	99.9%	+ 2.9%	97.4%	98.8%	+ 1.4%
Inventory of Homes for Sale	56	50	- 10.7%	—	—	—
Months Supply of Inventory	2.6	2.2	- 15.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	2	+ 100.0%	3	5	+ 66.7%
Pending Sales	1	1	0.0%	1	4	+ 300.0%
Closed Sales	0	1	—	1	4	+ 300.0%
Days on Market Until Sale	—	61	—	41	21	- 48.8%
Median Sales Price*	—	\$213,500	—	\$207,000	\$221,700	+ 7.1%
Average Sales Price*	—	\$213,500	—	\$207,000	\$226,540	+ 9.4%
Percent of List Price Received*	—	97.1%	—	98.6%	99.3%	+ 0.7%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	1.1	1.4	+ 27.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

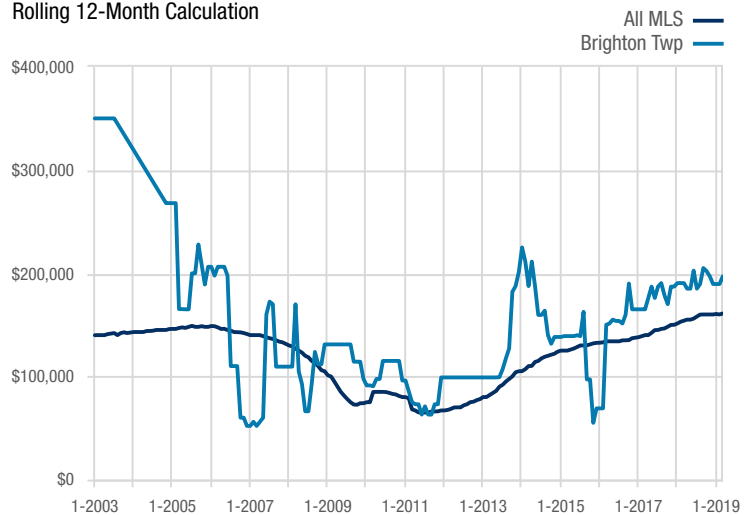
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.