

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Brighton

Livingston County

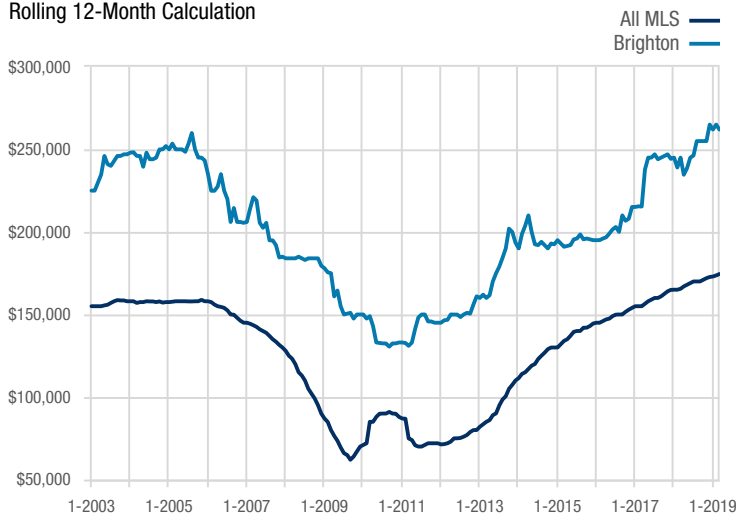
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	23	9	- 60.9%	42	29	- 31.0%
Pending Sales	13	10	- 23.1%	28	31	+ 10.7%
Closed Sales	6	12	+ 100.0%	22	26	+ 18.2%
Days on Market Until Sale	13	60	+ 361.5%	26	60	+ 130.8%
Median Sales Price*	\$287,750	\$280,250	- 2.6%	\$245,000	\$252,250	+ 3.0%
Average Sales Price*	\$273,417	\$284,991	+ 4.2%	\$268,514	\$274,127	+ 2.1%
Percent of List Price Received*	98.9%	96.3%	- 2.6%	98.9%	97.6%	- 1.3%
Inventory of Homes for Sale	31	17	- 45.2%	—	—	—
Months Supply of Inventory	2.6	1.6	- 38.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	12	+ 71.4%	18	26	+ 44.4%
Pending Sales	10	6	- 40.0%	20	19	- 5.0%
Closed Sales	6	8	+ 33.3%	12	20	+ 66.7%
Days on Market Until Sale	41	88	+ 114.6%	36	51	+ 41.7%
Median Sales Price*	\$220,000	\$165,750	- 24.7%	\$134,250	\$193,750	+ 44.3%
Average Sales Price*	\$217,450	\$185,125	- 14.9%	\$160,225	\$203,308	+ 26.9%
Percent of List Price Received*	100.2%	95.4%	- 4.8%	97.7%	96.5%	- 1.2%
Inventory of Homes for Sale	6	16	+ 166.7%	—	—	—
Months Supply of Inventory	0.8	2.2	+ 175.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

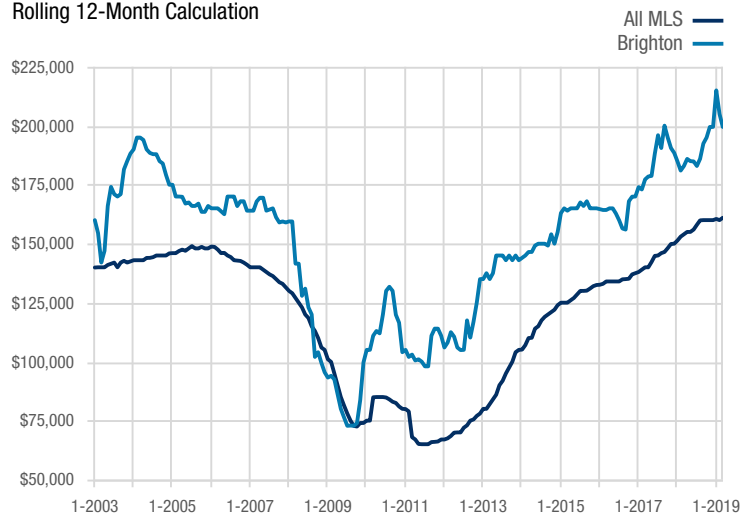
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.