

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Brownstown (Central)

Wayne County

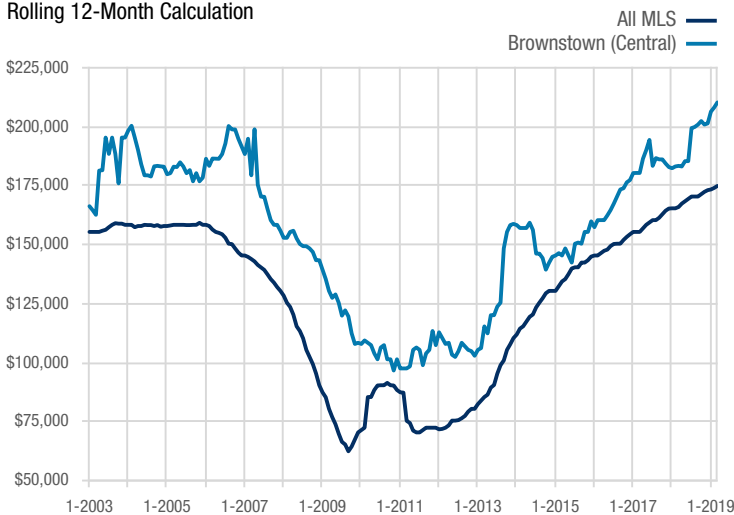
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	11	+ 120.0%	21	29	+ 38.1%
Pending Sales	6	7	+ 16.7%	19	19	0.0%
Closed Sales	9	6	- 33.3%	19	15	- 21.1%
Days on Market Until Sale	34	86	+ 152.9%	37	55	+ 48.6%
Median Sales Price*	\$185,000	\$174,900	- 5.5%	\$185,000	\$209,900	+ 13.5%
Average Sales Price*	\$192,611	\$195,783	+ 1.6%	\$188,511	\$223,040	+ 18.3%
Percent of List Price Received*	97.7%	97.7%	0.0%	97.5%	97.7%	+ 0.2%
Inventory of Homes for Sale	6	19	+ 216.7%	—	—	—
Months Supply of Inventory	0.9	2.7	+ 200.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	1	- 66.7%	8	6	- 25.0%
Pending Sales	1	1	0.0%	6	7	+ 16.7%
Closed Sales	3	3	0.0%	5	6	+ 20.0%
Days on Market Until Sale	70	13	- 81.4%	83	34	- 59.0%
Median Sales Price*	\$76,900	\$120,000	+ 56.0%	\$76,900	\$125,000	+ 62.5%
Average Sales Price*	\$78,433	\$116,633	+ 48.7%	\$71,640	\$117,150	+ 63.5%
Percent of List Price Received*	98.6%	99.4%	+ 0.8%	94.8%	98.3%	+ 3.7%
Inventory of Homes for Sale	5	1	- 80.0%	—	—	—
Months Supply of Inventory	2.1	0.4	- 81.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

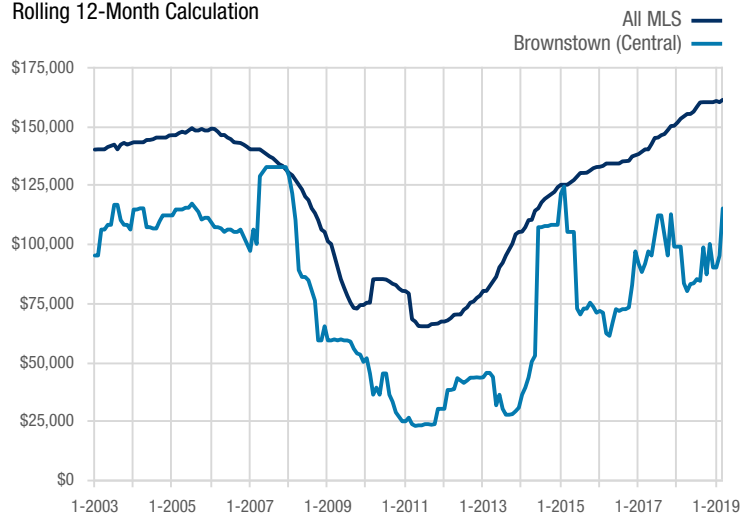
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.