

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Brownstown (NW)

Wayne County

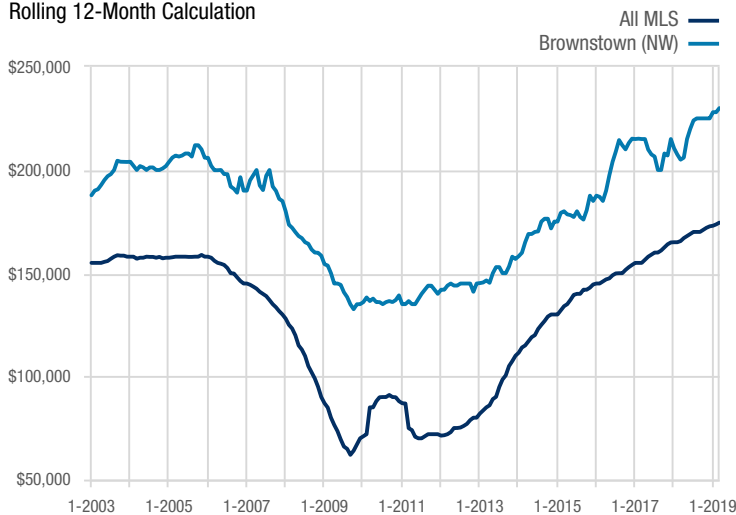
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	26	19	- 26.9%	59	49	- 16.9%
Pending Sales	19	13	- 31.6%	39	35	- 10.3%
Closed Sales	12	12	0.0%	33	28	- 15.2%
Days on Market Until Sale	50	24	- 52.0%	38	34	- 10.5%
Median Sales Price*	\$197,000	\$231,000	+ 17.3%	\$194,000	\$238,000	+ 22.7%
Average Sales Price*	\$218,658	\$234,567	+ 7.3%	\$212,330	\$237,798	+ 12.0%
Percent of List Price Received*	96.7%	99.0%	+ 2.4%	97.0%	98.1%	+ 1.1%
Inventory of Homes for Sale	64	29	- 54.7%	—	—	—
Months Supply of Inventory	4.9	2.4	- 51.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	8	0	- 100.0%	12	7	- 41.7%
Pending Sales	3	3	0.0%	5	12	+ 140.0%
Closed Sales	2	1	- 50.0%	5	8	+ 60.0%
Days on Market Until Sale	30	46	+ 53.3%	40	34	- 15.0%
Median Sales Price*	\$112,450	\$65,000	- 42.2%	\$154,900	\$112,500	- 27.4%
Average Sales Price*	\$112,450	\$65,000	- 42.2%	\$164,980	\$124,125	- 24.8%
Percent of List Price Received*	97.1%	94.2%	- 3.0%	98.8%	97.2%	- 1.6%
Inventory of Homes for Sale	10	0	- 100.0%	—	—	—
Months Supply of Inventory	2.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

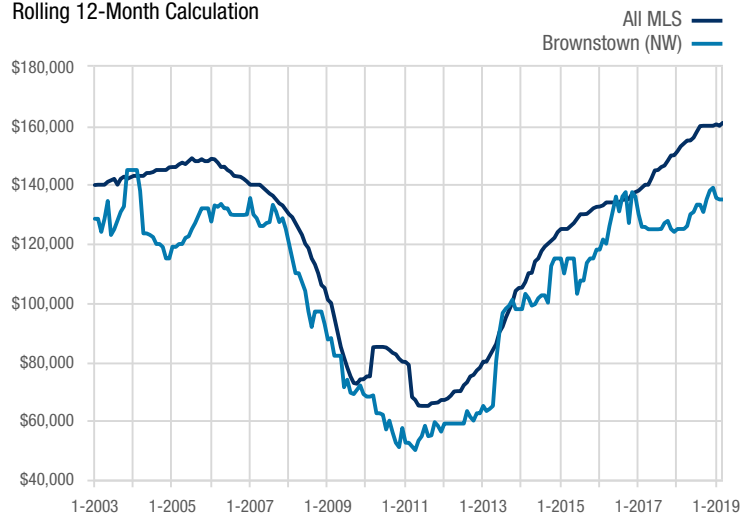
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.