

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Brownstown (SE)

Wayne County

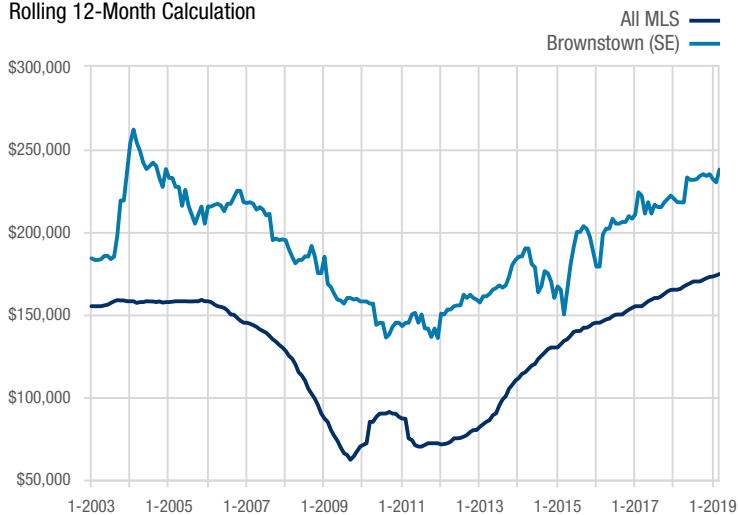
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	6	0.0%	27	23	- 14.8%
Pending Sales	5	4	- 20.0%	17	17	0.0%
Closed Sales	2	10	+ 400.0%	8	23	+ 187.5%
Days on Market Until Sale	9	55	+ 511.1%	54	51	- 5.6%
Median Sales Price*	\$94,000	<b>\$287,308</b>	+ 205.6%	\$193,500	<b>\$245,000</b>	+ 26.6%
Average Sales Price*	\$94,000	<b>\$277,852</b>	+ 195.6%	\$186,100	<b>\$240,916</b>	+ 29.5%
Percent of List Price Received*	80.1%	<b>98.8%</b>	+ 23.3%	96.0%	<b>99.2%</b>	+ 3.3%
Inventory of Homes for Sale	22	19	- 13.6%	—	—	—
Months Supply of Inventory	3.7	2.9	- 21.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	0	- 100.0%	3	1	- 66.7%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	3	2	- 33.3%
Days on Market Until Sale	16	—	—	28	15	- 46.4%
Median Sales Price*	\$114,000	—	—	\$314,980	<b>\$68,750</b>	- 78.2%
Average Sales Price*	\$114,000	—	—	\$249,409	<b>\$68,750</b>	- 72.4%
Percent of List Price Received*	100.0%	—	—	106.3%	<b>94.9%</b>	- 10.7%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.5	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

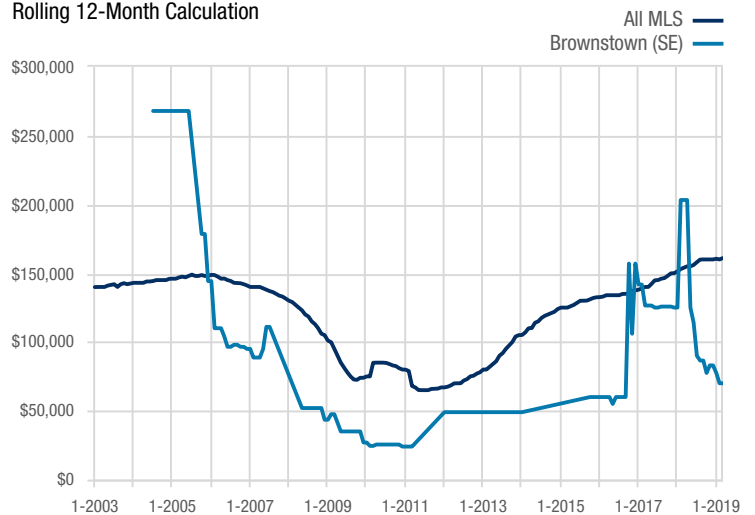
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.