

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Brownstown Twp

Wayne County

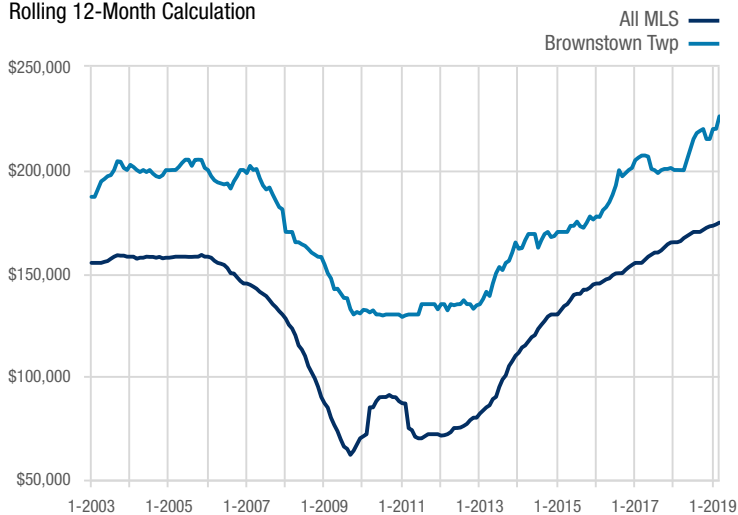
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	41	38	- 7.3%	111	105	- 5.4%
Pending Sales	31	29	- 6.5%	75	80	+ 6.7%
Closed Sales	24	28	+ 16.7%	62	70	+ 12.9%
Days on Market Until Sale	44	49	+ 11.4%	40	43	+ 7.5%
Median Sales Price*	\$185,000	\$241,450	+ 30.5%	\$191,500	\$233,450	+ 21.9%
Average Sales Price*	\$187,433	\$244,036	+ 30.2%	\$197,585	\$234,558	+ 18.7%
Percent of List Price Received*	95.1%	98.4%	+ 3.5%	96.8%	98.2%	+ 1.4%
Inventory of Homes for Sale	99	69	- 30.3%	—	—	—
Months Supply of Inventory	3.6	2.4	- 33.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	13	1	- 92.3%	23	14	- 39.1%
Pending Sales	5	4	- 20.0%	13	20	+ 53.8%
Closed Sales	6	4	- 33.3%	13	17	+ 30.8%
Days on Market Until Sale	48	21	- 56.3%	54	32	- 40.7%
Median Sales Price*	\$80,200	\$99,950	+ 24.6%	\$114,000	\$120,000	+ 5.3%
Average Sales Price*	\$95,700	\$103,725	+ 8.4%	\$148,564	\$115,553	- 22.2%
Percent of List Price Received*	98.3%	98.1%	- 0.2%	99.0%	97.4%	- 1.6%
Inventory of Homes for Sale	17	1	- 94.1%	—	—	—
Months Supply of Inventory	2.8	0.2	- 92.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

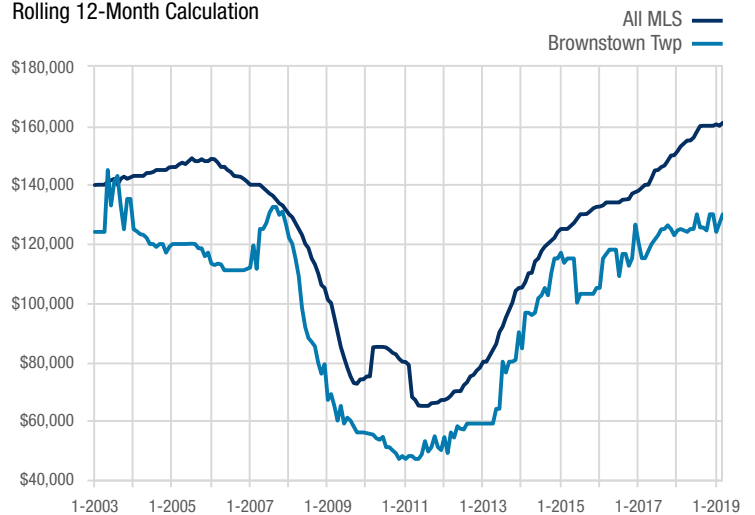
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.