

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Bruce Twp

Macomb County

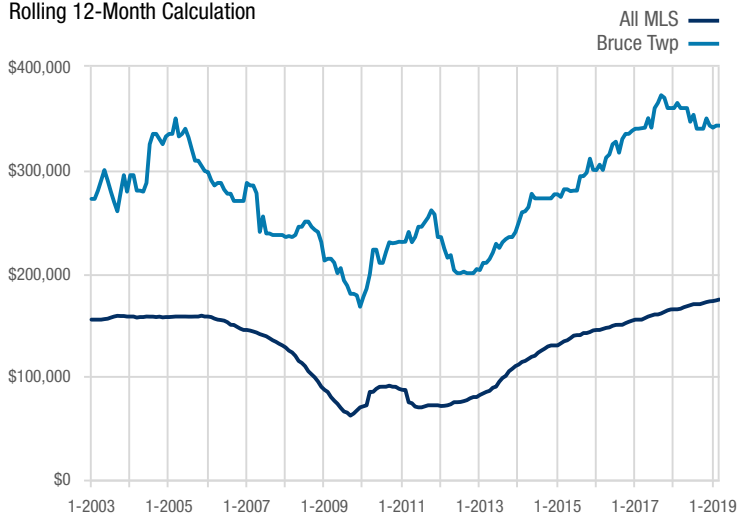
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	17	13	- 23.5%	27	33	+ 22.2%
Pending Sales	4	6	+ 50.0%	11	15	+ 36.4%
Closed Sales	4	4	0.0%	15	11	- 26.7%
Days on Market Until Sale	69	216	+ 213.0%	101	110	+ 8.9%
Median Sales Price*	\$506,500	\$380,000	- 25.0%	\$368,000	\$364,000	- 1.1%
Average Sales Price*	\$644,500	\$381,500	- 40.8%	\$439,747	\$350,676	- 20.3%
Percent of List Price Received*	96.8%	96.7%	- 0.1%	98.0%	97.1%	- 0.9%
Inventory of Homes for Sale	49	49	0.0%	—	—	—
Months Supply of Inventory	8.3	8.1	- 2.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	1	—	1	1	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	3	—	—
Median Sales Price*	—	—	—	\$176,000	—	—
Average Sales Price*	—	—	—	\$176,000	—	—
Percent of List Price Received*	—	—	—	100.0%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.7	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

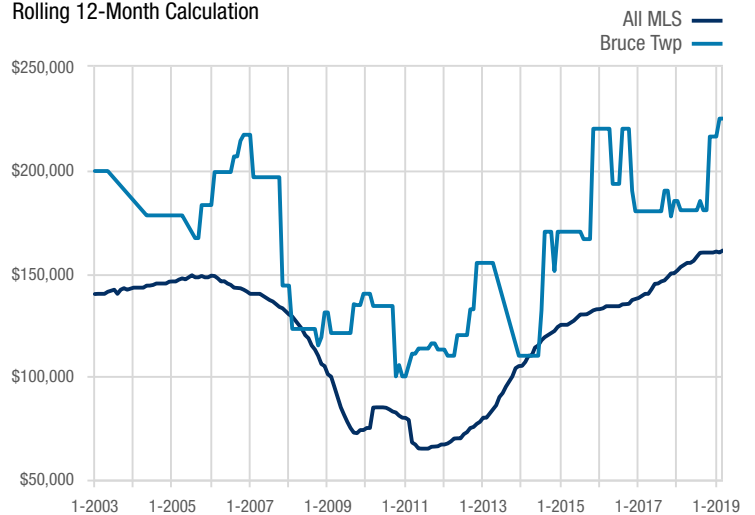
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.