

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Burnside Twp

Lapeer County

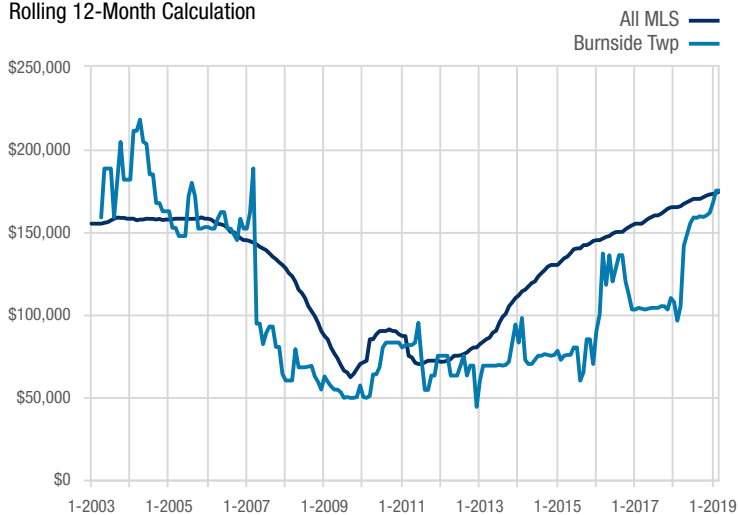
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	2	0.0%	10	5	- 50.0%
Pending Sales	1	0	- 100.0%	4	2	- 50.0%
Closed Sales	1	1	0.0%	3	2	- 33.3%
Days on Market Until Sale	18	19	+ 5.6%	63	36	- 42.9%
Median Sales Price*	\$138,000	\$130,000	- 5.8%	\$138,000	\$195,000	+ 41.3%
Average Sales Price*	\$138,000	\$130,000	- 5.8%	\$128,667	\$195,000	+ 51.6%
Percent of List Price Received*	100.0%	100.1%	+ 0.1%	96.9%	98.4%	+ 1.5%
Inventory of Homes for Sale	8	6	- 25.0%	—	—	—
Months Supply of Inventory	4.9	2.4	- 51.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

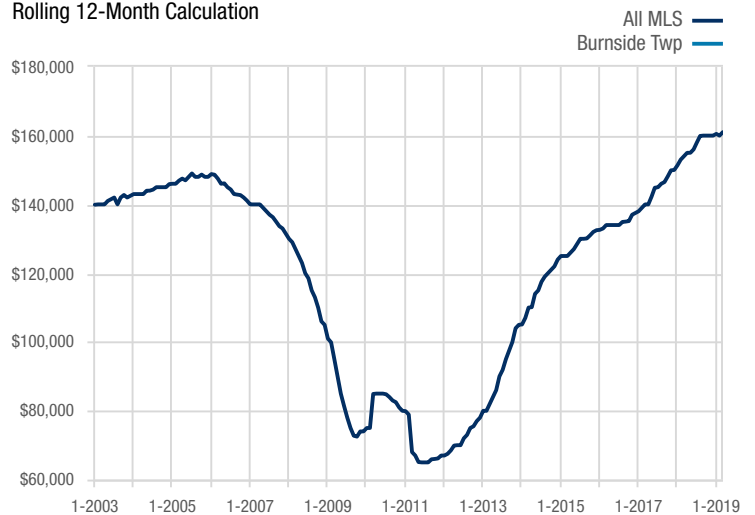
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.