

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Burton

Genesee County

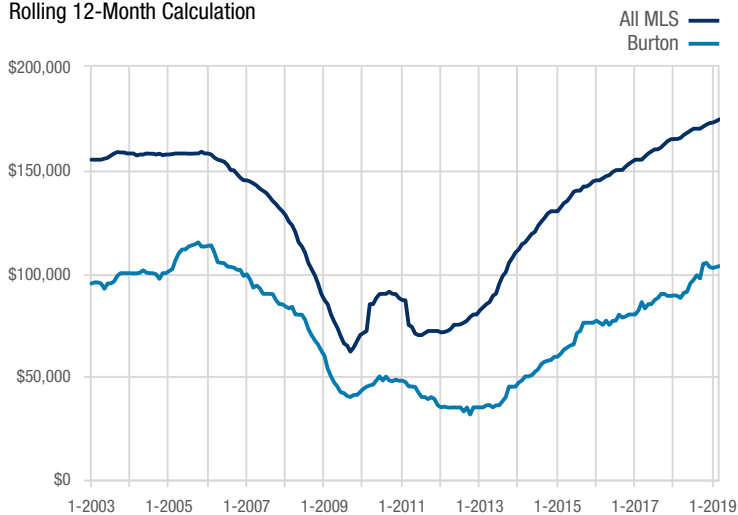
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	53	44	- 17.0%	126	119	- 5.6%
Pending Sales	56	51	- 8.9%	114	119	+ 4.4%
Closed Sales	39	34	- 12.8%	96	94	- 2.1%
Days on Market Until Sale	64	47	- 26.6%	53	45	- 15.1%
Median Sales Price*	\$75,000	\$90,000	+ 20.0%	\$80,500	\$91,500	+ 13.7%
Average Sales Price*	\$84,391	\$100,884	+ 19.5%	\$93,234	\$104,369	+ 11.9%
Percent of List Price Received*	93.4%	97.2%	+ 4.1%	95.8%	97.7%	+ 2.0%
Inventory of Homes for Sale	133	59	- 55.6%	—	—	—
Months Supply of Inventory	3.4	1.5	- 55.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	11	+ 266.7%	5	13	+ 160.0%
Pending Sales	0	0	0.0%	5	4	- 20.0%
Closed Sales	2	0	- 100.0%	7	6	- 14.3%
Days on Market Until Sale	8	—	—	49	48	- 2.0%
Median Sales Price*	\$175,200	—	—	\$192,450	\$176,200	- 8.4%
Average Sales Price*	\$175,200	—	—	\$190,804	\$175,667	- 7.9%
Percent of List Price Received*	100.0%	—	—	100.1%	98.3%	- 1.8%
Inventory of Homes for Sale	11	12	+ 9.1%	—	—	—
Months Supply of Inventory	6.4	6.3	- 1.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

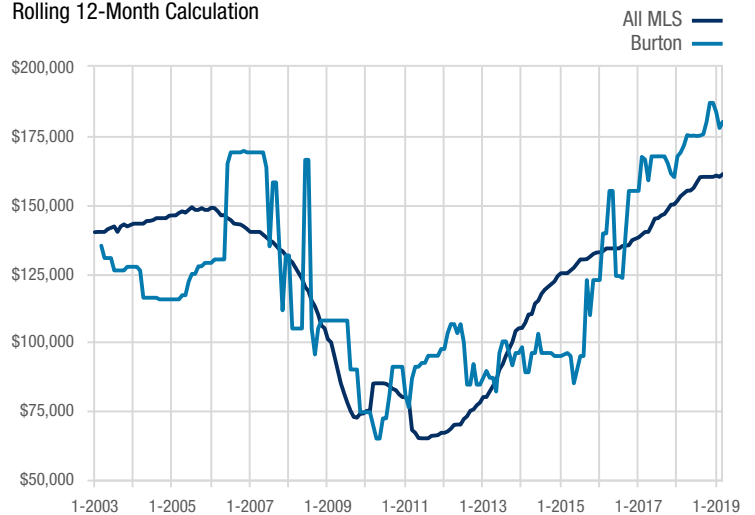
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.