

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Cambridge Twp

Lenawee County

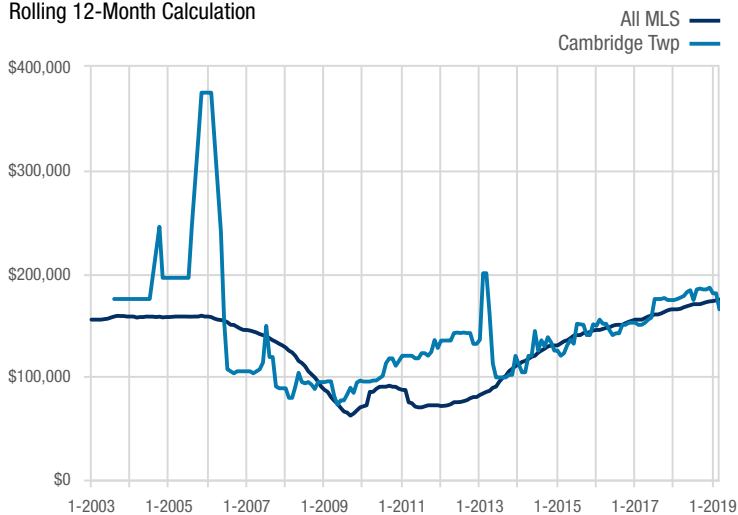
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	9	8	- 11.1%	21	18	- 14.3%
Pending Sales	2	5	+ 150.0%	10	11	+ 10.0%
Closed Sales	8	5	- 37.5%	11	9	- 18.2%
Days on Market Until Sale	79	61	- 22.8%	105	108	+ 2.9%
Median Sales Price*	\$234,500	\$132,000	- 43.7%	\$193,000	\$149,000	- 22.8%
Average Sales Price*	\$238,813	\$322,300	+ 35.0%	\$215,036	\$255,833	+ 19.0%
Percent of List Price Received*	96.0%	98.1%	+ 2.2%	96.4%	96.6%	+ 0.2%
Inventory of Homes for Sale	20	24	+ 20.0%	—	—	—
Months Supply of Inventory	4.6	5.2	+ 13.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

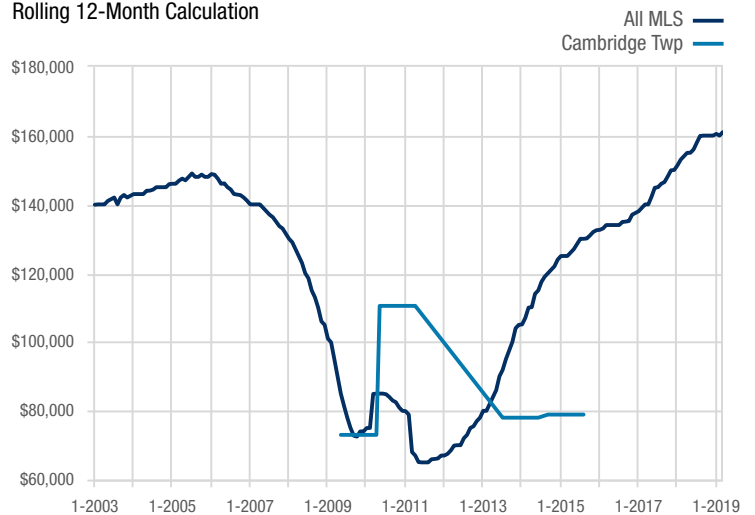
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.