

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Canton Twp

Wayne County

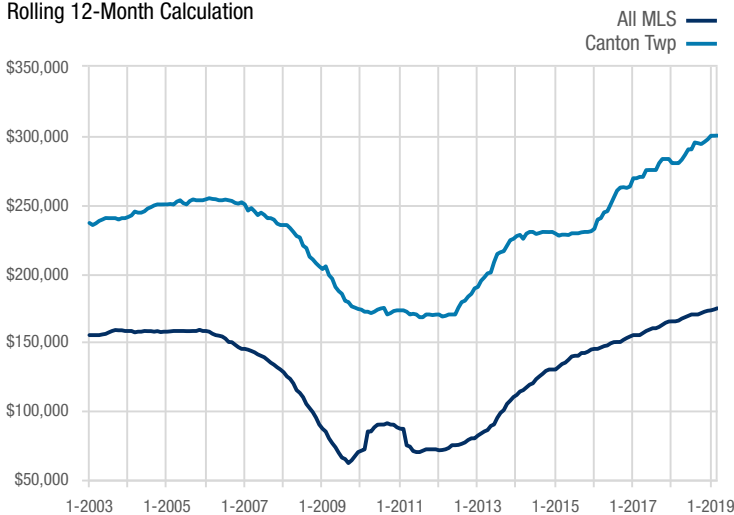
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	105	129	+ 22.9%	247	302	+ 22.3%
Pending Sales	78	78	0.0%	199	211	+ 6.0%
Closed Sales	63	70	+ 11.1%	186	163	- 12.4%
Days on Market Until Sale	68	30	- 55.9%	50	34	- 32.0%
Median Sales Price*	\$290,000	\$300,000	+ 3.4%	\$280,000	\$287,500	+ 2.7%
Average Sales Price*	\$325,234	\$338,508	+ 4.1%	\$307,860	\$329,385	+ 7.0%
Percent of List Price Received*	100.9%	98.4%	- 2.5%	99.4%	98.4%	- 1.0%
Inventory of Homes for Sale	150	174	+ 16.0%	—	—	—
Months Supply of Inventory	1.7	2.0	+ 17.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	37	36	- 2.7%	98	104	+ 6.1%
Pending Sales	40	38	- 5.0%	91	96	+ 5.5%
Closed Sales	37	32	- 13.5%	83	81	- 2.4%
Days on Market Until Sale	37	25	- 32.4%	38	29	- 23.7%
Median Sales Price*	\$195,000	\$215,000	+ 10.3%	\$192,000	\$209,000	+ 8.9%
Average Sales Price*	\$209,489	\$211,170	+ 0.8%	\$203,313	\$205,053	+ 0.9%
Percent of List Price Received*	98.2%	97.9%	- 0.3%	98.1%	97.9%	- 0.2%
Inventory of Homes for Sale	30	36	+ 20.0%	—	—	—
Months Supply of Inventory	0.8	1.1	+ 37.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

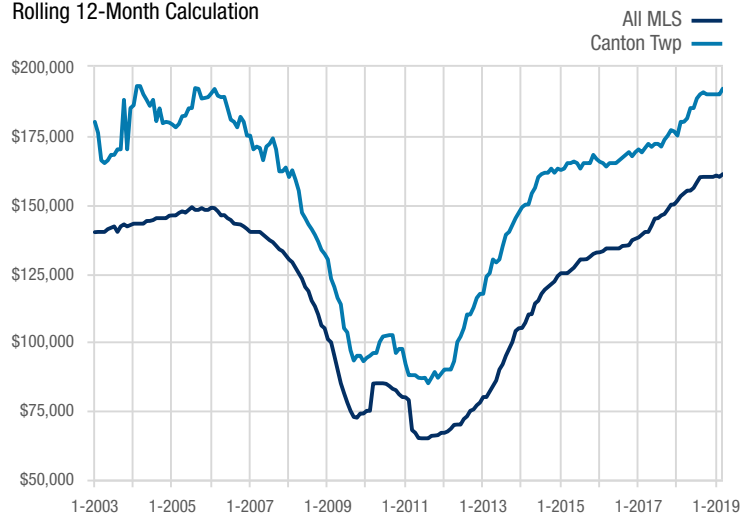
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.