

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Center Line

Macomb County

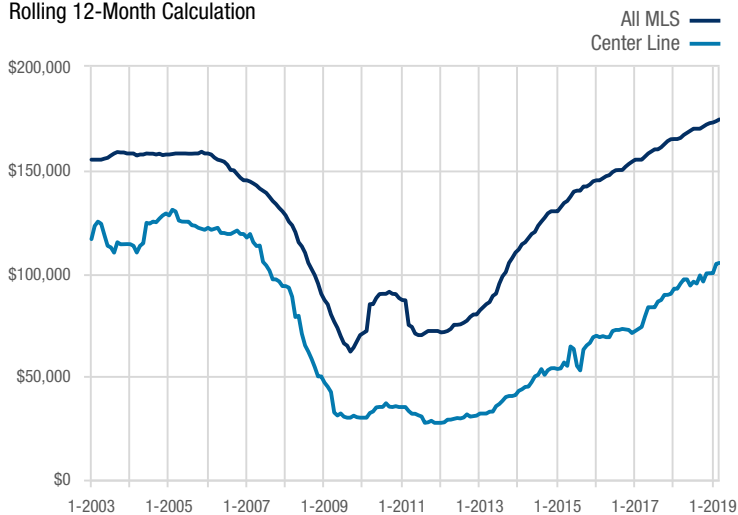
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	16	10	- 37.5%	41	32	- 22.0%
Pending Sales	16	15	- 6.3%	34	35	+ 2.9%
Closed Sales	8	14	+ 75.0%	21	27	+ 28.6%
Days on Market Until Sale	24	54	+ 125.0%	34	42	+ 23.5%
Median Sales Price*	\$105,950	\$114,500	+ 8.1%	\$98,000	\$122,500	+ 25.0%
Average Sales Price*	\$105,738	\$105,114	- 0.6%	\$98,395	\$109,496	+ 11.3%
Percent of List Price Received*	98.8%	96.0%	- 2.8%	98.0%	97.0%	- 1.0%
Inventory of Homes for Sale	14	6	- 57.1%	—	—	—
Months Supply of Inventory	1.3	0.6	- 53.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	1	1	0.0%	3	1	- 66.7%
Closed Sales	2	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	18	—	—	28	—	—
Median Sales Price*	\$44,250	—	—	\$44,250	—	—
Average Sales Price*	\$44,250	—	—	\$44,475	—	—
Percent of List Price Received*	97.0%	—	—	95.6%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

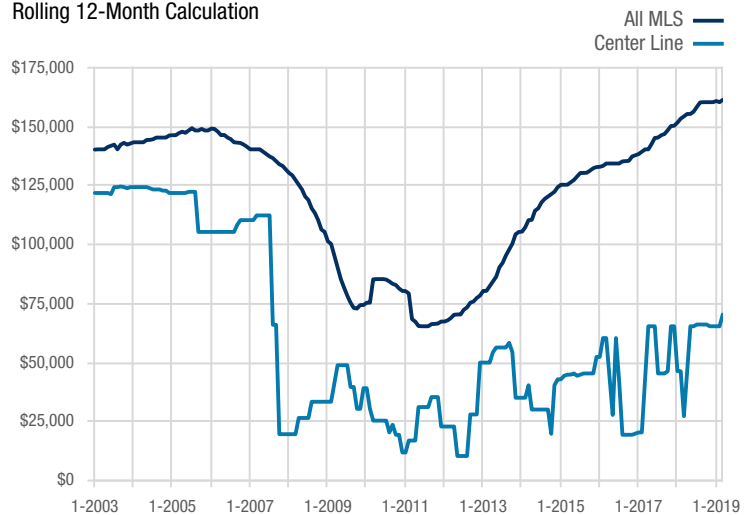
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.