

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Chesterfield Twp

Macomb County

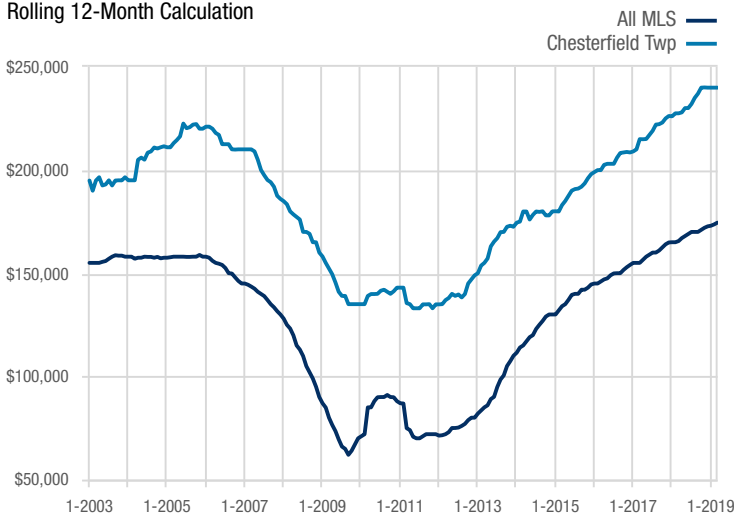
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	48	71	+ 47.9%	111	147	+ 32.4%
Pending Sales	46	41	- 10.9%	106	100	- 5.7%
Closed Sales	38	37	- 2.6%	97	81	- 16.5%
Days on Market Until Sale	71	57	- 19.7%	59	59	0.0%
Median Sales Price*	\$244,750	\$239,900	- 2.0%	\$227,900	\$235,000	+ 3.1%
Average Sales Price*	\$241,347	\$260,556	+ 8.0%	\$236,742	\$248,157	+ 4.8%
Percent of List Price Received*	99.5%	98.8%	- 0.7%	98.7%	98.0%	- 0.7%
Inventory of Homes for Sale	82	96	+ 17.1%	—	—	—
Months Supply of Inventory	1.9	2.4	+ 26.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	17	33	+ 94.1%	52	83	+ 59.6%
Pending Sales	17	25	+ 47.1%	46	65	+ 41.3%
Closed Sales	13	25	+ 92.3%	39	55	+ 41.0%
Days on Market Until Sale	17	33	+ 94.1%	37	41	+ 10.8%
Median Sales Price*	\$134,890	\$150,000	+ 11.2%	\$137,500	\$165,000	+ 20.0%
Average Sales Price*	\$117,153	\$162,368	+ 38.6%	\$140,926	\$166,729	+ 18.3%
Percent of List Price Received*	97.4%	97.6%	+ 0.2%	98.6%	97.5%	- 1.1%
Inventory of Homes for Sale	20	51	+ 155.0%	—	—	—
Months Supply of Inventory	1.1	2.0	+ 81.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

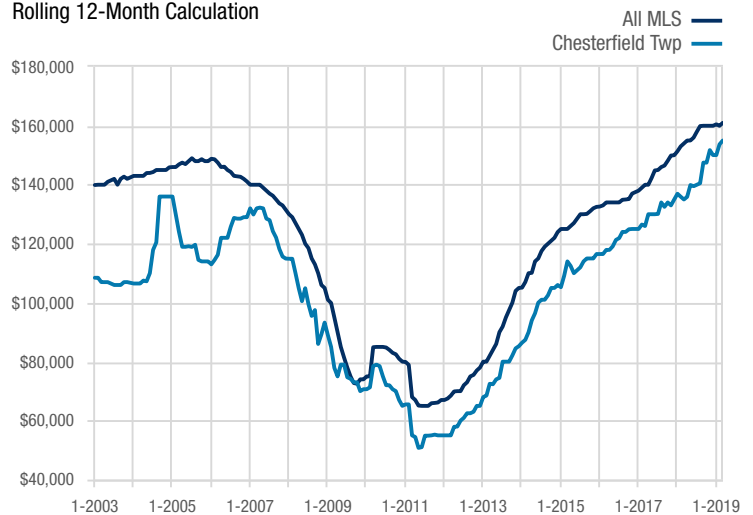
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.