

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Clawson

Oakland County

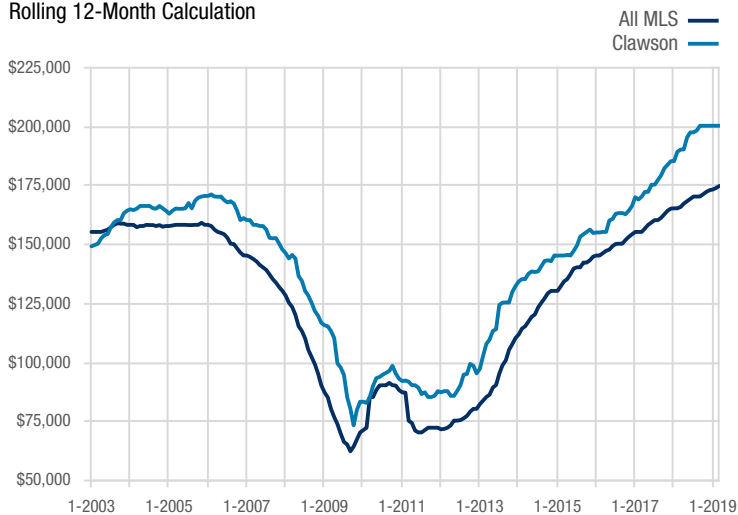
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	15	22	+ 46.7%	46	50	+ 8.7%
Pending Sales	11	18	+ 63.6%	48	47	- 2.1%
Closed Sales	21	11	- 47.6%	42	40	- 4.8%
Days on Market Until Sale	25	40	+ 60.0%	29	36	+ 24.1%
Median Sales Price*	\$189,900	\$200,000	+ 5.3%	\$192,450	\$188,500	- 2.1%
Average Sales Price*	\$195,190	\$213,682	+ 9.5%	\$203,276	\$194,280	- 4.4%
Percent of List Price Received*	98.1%	97.5%	- 0.6%	98.3%	98.0%	- 0.3%
Inventory of Homes for Sale	15	16	+ 6.7%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	2	0.0%	6	8	+ 33.3%
Pending Sales	3	2	- 33.3%	5	4	- 20.0%
Closed Sales	2	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	2	—	—	2	6	+ 200.0%
Median Sales Price*	\$106,500	—	—	\$106,500	\$151,000	+ 41.8%
Average Sales Price*	\$106,500	—	—	\$106,500	\$151,000	+ 41.8%
Percent of List Price Received*	104.0%	—	—	104.0%	100.7%	- 3.2%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.5	1.8	+ 260.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

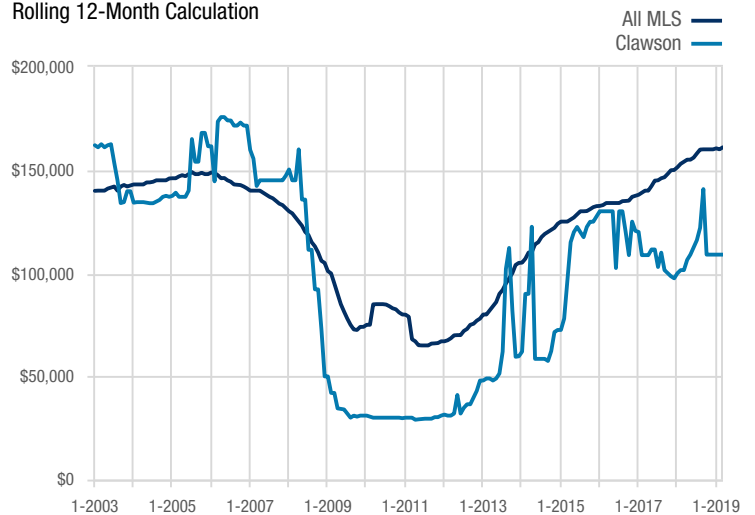
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.