

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Clinton Twp

Macomb County

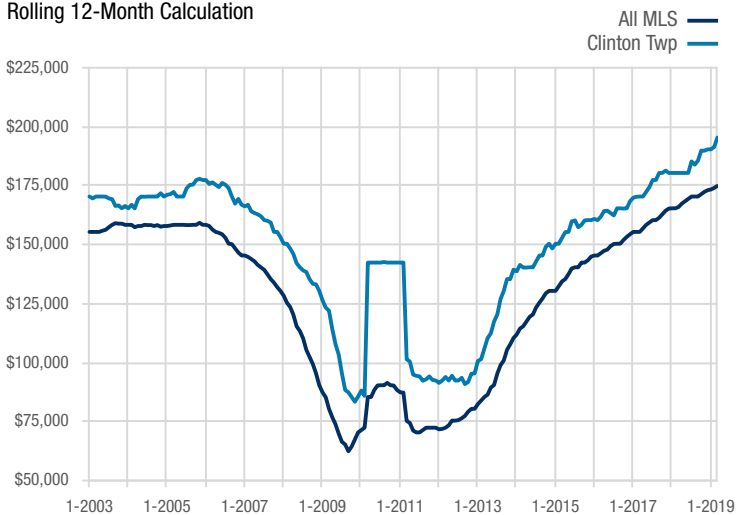
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	102	<b>115</b>	+ 12.7%	254	<b>266</b>	+ 4.7%
Pending Sales	78	<b>85</b>	+ 9.0%	204	<b>235</b>	+ 15.2%
Closed Sales	70	<b>81</b>	+ 15.7%	178	<b>194</b>	+ 9.0%
Days on Market Until Sale	27	<b>54</b>	+ 100.0%	36	<b>46</b>	+ 27.8%
Median Sales Price*	\$169,000	<b>\$215,000</b>	+ 27.2%	\$175,000	<b>\$195,500</b>	+ 11.7%
Average Sales Price*	\$184,163	<b>\$212,542</b>	+ 15.4%	\$185,382	<b>\$198,566</b>	+ 7.1%
Percent of List Price Received*	98.1%	<b>98.3%</b>	+ 0.2%	97.6%	<b>97.4%</b>	- 0.2%
Inventory of Homes for Sale	136	<b>133</b>	- 2.2%	—	—	—
Months Supply of Inventory	1.7	<b>1.7</b>	0.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	83	<b>47</b>	- 43.4%	163	<b>133</b>	- 18.4%
Pending Sales	64	<b>52</b>	- 18.8%	128	<b>119</b>	- 7.0%
Closed Sales	37	<b>32</b>	- 13.5%	103	<b>99</b>	- 3.9%
Days on Market Until Sale	19	<b>36</b>	+ 89.5%	24	<b>41</b>	+ 70.8%
Median Sales Price*	\$100,000	<b>\$117,500</b>	+ 17.5%	\$116,500	<b>\$118,000</b>	+ 1.3%
Average Sales Price*	\$115,256	<b>\$125,770</b>	+ 9.1%	\$121,897	<b>\$123,953</b>	+ 1.7%
Percent of List Price Received*	98.1%	<b>95.8%</b>	- 2.3%	97.3%	<b>96.0%</b>	- 1.3%
Inventory of Homes for Sale	64	<b>46</b>	- 28.1%	—	—	—
Months Supply of Inventory	1.4	<b>1.0</b>	- 28.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

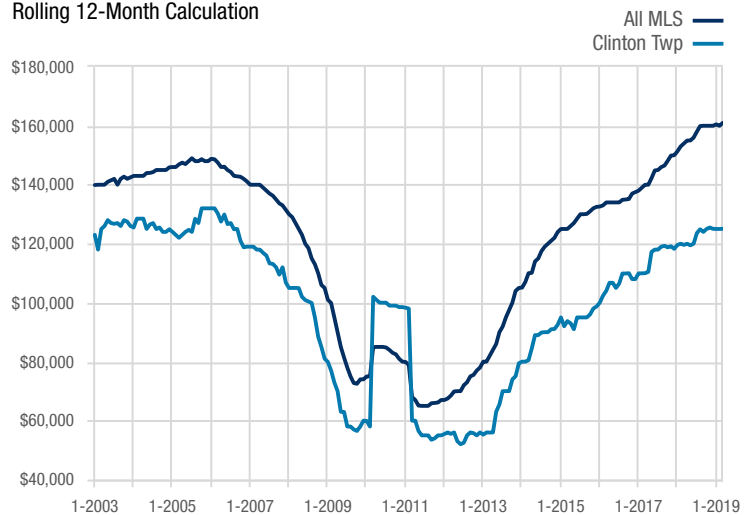
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.