

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Commerce Twp

Oakland County

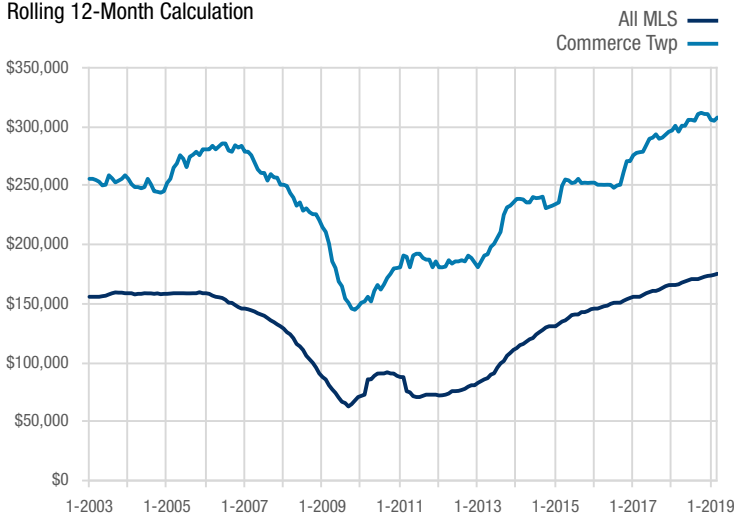
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	76	67	- 11.8%	189	169	- 10.6%
Pending Sales	48	49	+ 2.1%	116	115	- 0.9%
Closed Sales	44	34	- 22.7%	97	91	- 6.2%
Days on Market Until Sale	45	43	- 4.4%	53	44	- 17.0%
Median Sales Price*	\$229,500	<b>\$298,500</b>	+ 30.1%	\$273,425	<b>\$294,000</b>	+ 7.5%
Average Sales Price*	\$270,442	<b>\$311,197</b>	+ 15.1%	\$319,734	<b>\$321,763</b>	+ 0.6%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	98.2%	97.9%	- 0.3%
Inventory of Homes for Sale	122	97	- 20.5%	—	—	—
Months Supply of Inventory	2.8	2.5	- 10.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	12	16	+ 33.3%	38	34	- 10.5%
Pending Sales	13	11	- 15.4%	35	25	- 28.6%
Closed Sales	10	10	0.0%	27	23	- 14.8%
Days on Market Until Sale	34	33	- 2.9%	37	35	- 5.4%
Median Sales Price*	\$168,500	<b>\$212,000</b>	+ 25.8%	\$203,000	<b>\$190,000</b>	- 6.4%
Average Sales Price*	\$203,850	<b>\$219,175</b>	+ 7.5%	\$215,164	<b>\$210,163</b>	- 2.3%
Percent of List Price Received*	98.4%	97.4%	- 1.0%	98.4%	97.4%	- 1.0%
Inventory of Homes for Sale	10	16	+ 60.0%	—	—	—
Months Supply of Inventory	0.8	1.6	+ 100.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

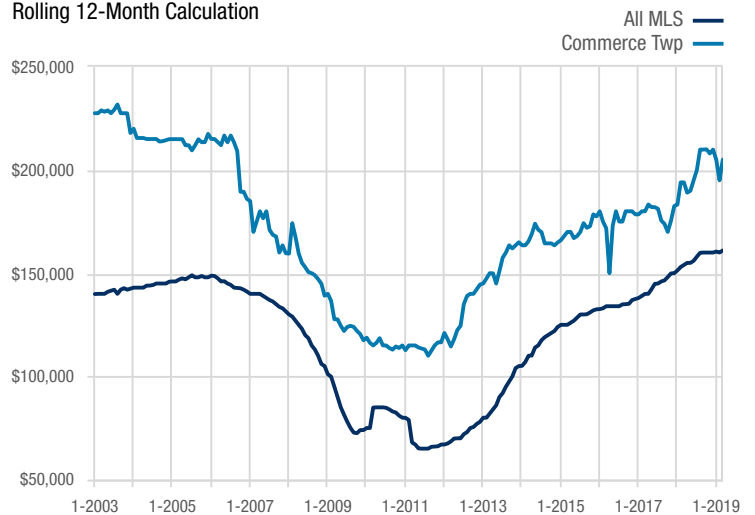
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.