

Local Market Update – March 2019

This is a research tool provided by Realcomp.



DABOR® Report

Covers Dearborn and Dearborn Heights.

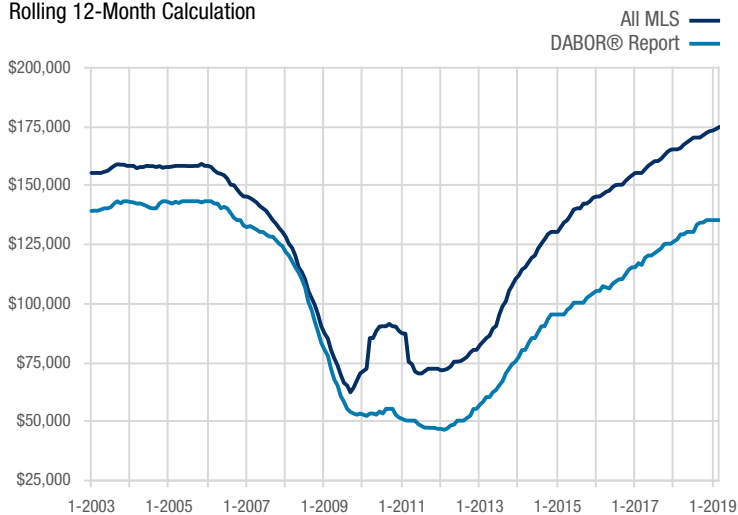
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	245	260	+ 6.1%	547	652	+ 19.2%
Pending Sales	175	230	+ 31.4%	428	507	+ 18.5%
Closed Sales	142	161	+ 13.4%	401	425	+ 6.0%
Days on Market Until Sale	37	43	+ 16.2%	36	40	+ 11.1%
Median Sales Price*	\$130,000	\$133,000	+ 2.3%	\$128,450	\$130,000	+ 1.2%
Average Sales Price*	\$154,700	\$157,325	+ 1.7%	\$149,627	\$150,446	+ 0.5%
Percent of List Price Received*	96.4%	96.4%	0.0%	95.4%	96.4%	+ 1.0%
Inventory of Homes for Sale	342	327	- 4.4%	—	—	—
Months Supply of Inventory	2.0	1.8	- 10.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	16	8	- 50.0%	31	30	- 3.2%
Pending Sales	8	7	- 12.5%	24	26	+ 8.3%
Closed Sales	9	6	- 33.3%	25	20	- 20.0%
Days on Market Until Sale	12	19	+ 58.3%	20	19	- 5.0%
Median Sales Price*	\$123,100	\$172,000	+ 39.7%	\$150,175	\$151,000	+ 0.5%
Average Sales Price*	\$162,317	\$169,250	+ 4.3%	\$157,457	\$153,270	- 2.7%
Percent of List Price Received*	98.3%	96.2%	- 2.1%	97.0%	98.7%	+ 1.8%
Inventory of Homes for Sale	20	10	- 50.0%	—	—	—
Months Supply of Inventory	1.8	1.1	- 38.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

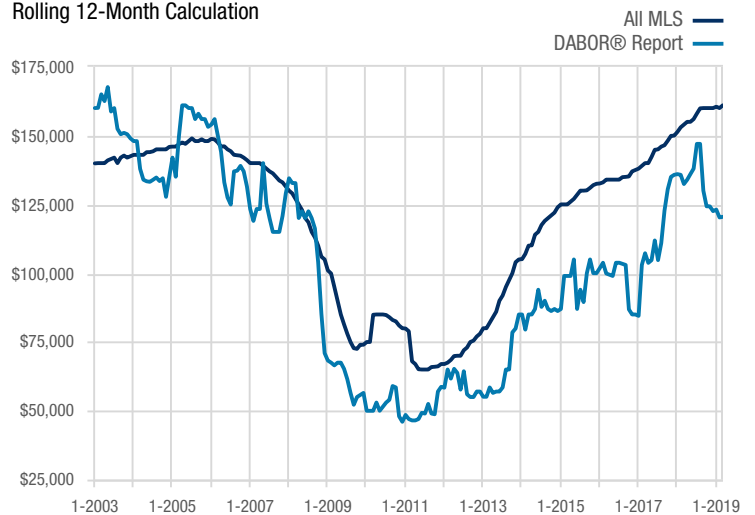
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.