

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Davison Twp

Genesee County

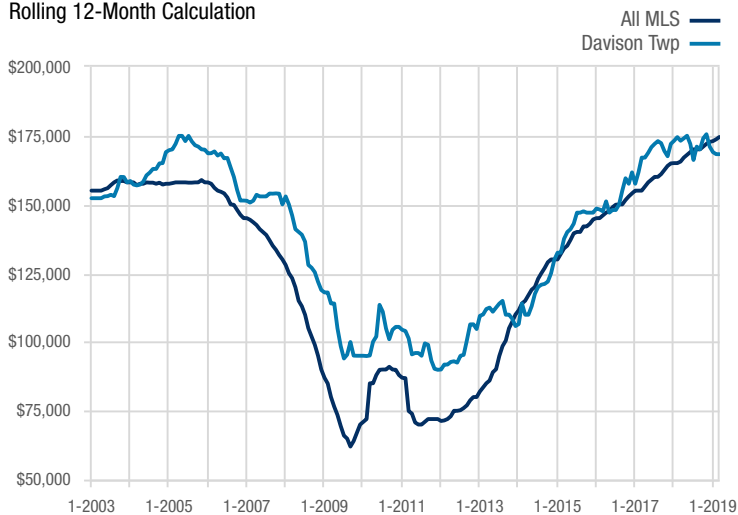
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	27	+ 145.5%	35	68	+ 94.3%
Pending Sales	12	24	+ 100.0%	33	49	+ 48.5%
Closed Sales	14	12	- 14.3%	38	31	- 18.4%
Days on Market Until Sale	71	39	- 45.1%	76	38	- 50.0%
Median Sales Price*	\$165,450	\$177,950	+ 7.6%	\$174,625	\$165,000	- 5.5%
Average Sales Price*	\$187,014	\$202,433	+ 8.2%	\$191,125	\$195,903	+ 2.5%
Percent of List Price Received*	99.0%	95.6%	- 3.4%	98.4%	97.5%	- 0.9%
Inventory of Homes for Sale	43	37	- 14.0%	—	—	—
Months Supply of Inventory	2.6	2.3	- 11.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	8	+ 166.7%	16	16	0.0%
Pending Sales	5	7	+ 40.0%	14	22	+ 57.1%
Closed Sales	4	4	0.0%	8	16	+ 100.0%
Days on Market Until Sale	45	12	- 73.3%	41	35	- 14.6%
Median Sales Price*	\$136,500	\$111,950	- 18.0%	\$108,750	\$62,900	- 42.2%
Average Sales Price*	\$124,250	\$111,950	- 9.9%	\$106,563	\$93,719	- 12.1%
Percent of List Price Received*	98.8%	99.1%	+ 0.3%	98.5%	99.1%	+ 0.6%
Inventory of Homes for Sale	12	9	- 25.0%	—	—	—
Months Supply of Inventory	3.1	1.4	- 54.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

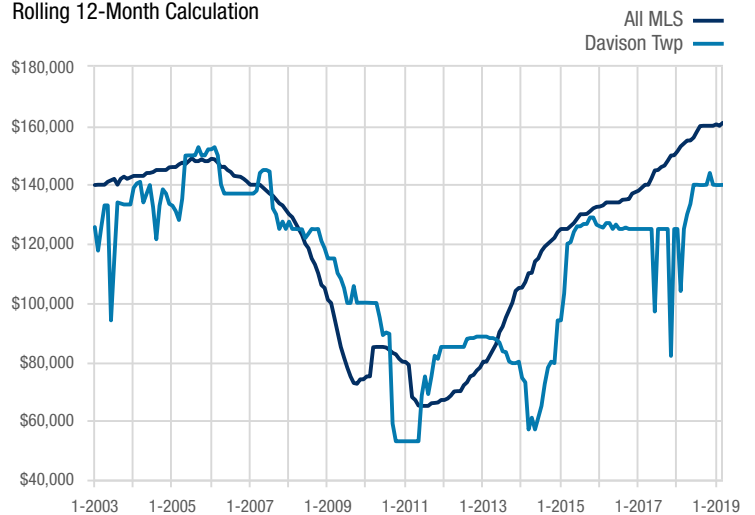
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.