

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Davison

Genesee County

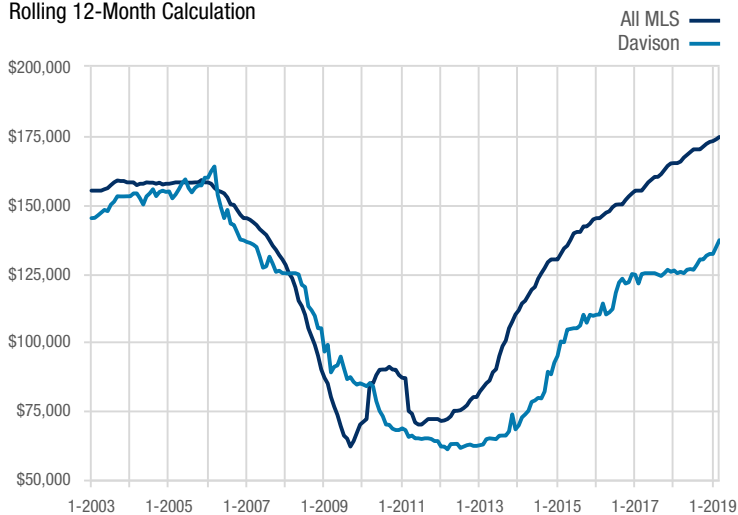
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	16	7	- 56.3%	41	27	- 34.1%
Pending Sales	11	5	- 54.5%	30	17	- 43.3%
Closed Sales	14	9	- 35.7%	26	17	- 34.6%
Days on Market Until Sale	33	38	+ 15.2%	32	78	+ 143.8%
Median Sales Price*	\$129,000	\$140,000	+ 8.5%	\$118,500	\$139,900	+ 18.1%
Average Sales Price*	\$130,800	\$137,944	+ 5.5%	\$128,763	\$133,482	+ 3.7%
Percent of List Price Received*	99.1%	100.4%	+ 1.3%	99.7%	99.0%	- 0.7%
Inventory of Homes for Sale	58	19	- 67.2%	—	—	—
Months Supply of Inventory	6.0	1.9	- 68.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	1	0.0%	5	1	- 80.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	2	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	21	—	—	21	107	+ 409.5%
Median Sales Price*	\$136,750	—	—	\$136,750	\$157,400	+ 15.1%
Average Sales Price*	\$136,750	—	—	\$136,750	\$157,400	+ 15.1%
Percent of List Price Received*	96.5%	—	—	96.5%	100.0%	+ 3.6%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	2.4	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

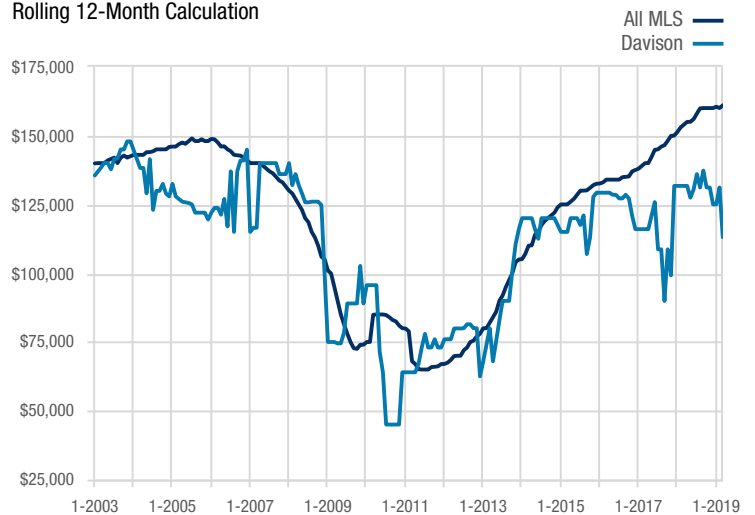
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.