

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Dearborn Heights

Wayne County

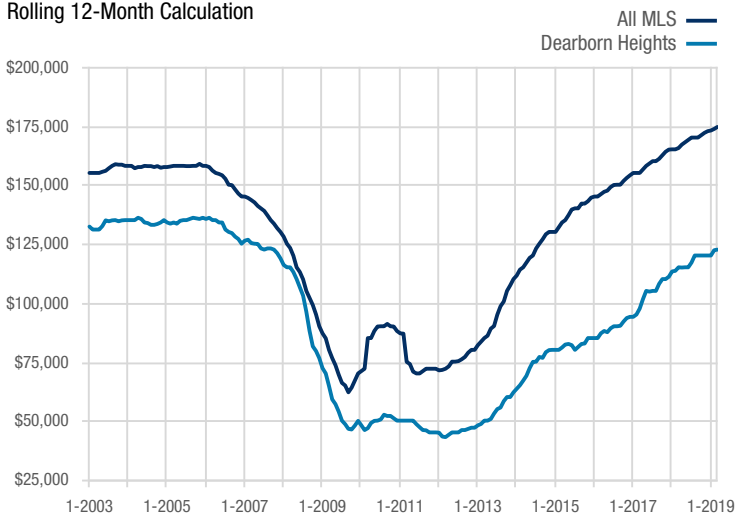
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	96	105	+ 9.4%	243	258	+ 6.2%
Pending Sales	81	97	+ 19.8%	201	228	+ 13.4%
Closed Sales	59	75	+ 27.1%	190	194	+ 2.1%
Days on Market Until Sale	33	47	+ 42.4%	32	44	+ 37.5%
Median Sales Price*	\$125,000	\$125,000	0.0%	\$118,750	\$124,250	+ 4.6%
Average Sales Price*	\$146,355	\$151,518	+ 3.5%	\$135,203	\$142,374	+ 5.3%
Percent of List Price Received*	97.4%	96.1%	- 1.3%	95.4%	96.3%	+ 0.9%
Inventory of Homes for Sale	144	124	- 13.9%	—	—	—
Months Supply of Inventory	1.8	1.6	- 11.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	2	- 60.0%	5	4	- 20.0%
Pending Sales	3	1	- 66.7%	3	4	+ 33.3%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	7	—	29	7	- 75.9%
Median Sales Price*	—	\$135,000	—	\$110,000	\$135,000	+ 22.7%
Average Sales Price*	—	\$135,000	—	\$110,000	\$135,000	+ 22.7%
Percent of List Price Received*	—	96.5%	—	86.6%	96.5%	+ 11.4%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.2	1.6	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

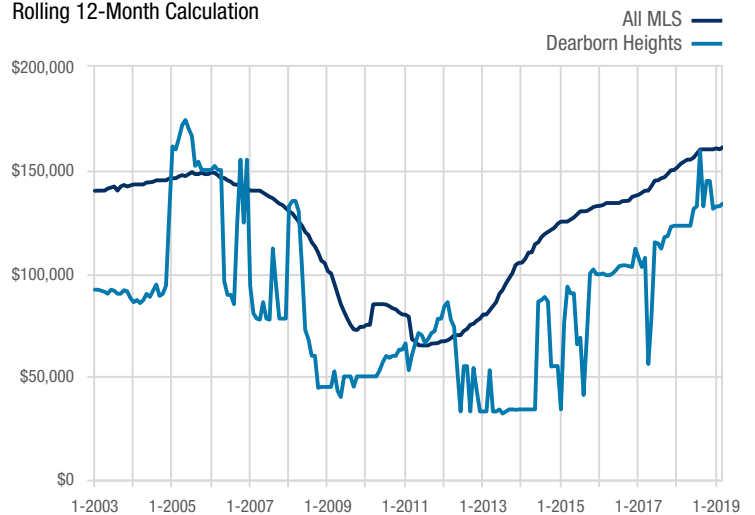
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.