

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Dearborn

Wayne County

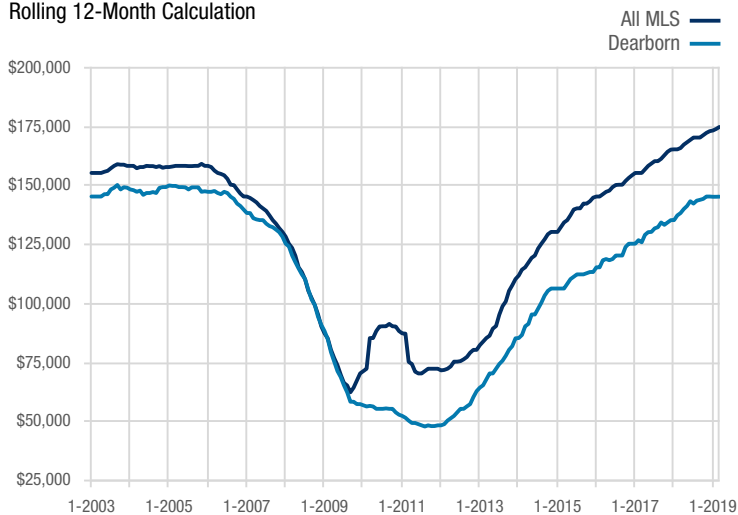
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	149	155	+ 4.0%	304	394	+ 29.6%
Pending Sales	94	133	+ 41.5%	227	279	+ 22.9%
Closed Sales	83	86	+ 3.6%	211	231	+ 9.5%
Days on Market Until Sale	41	40	- 2.4%	41	37	- 9.8%
Median Sales Price*	\$136,200	\$140,300	+ 3.0%	\$137,250	\$137,000	- 0.2%
Average Sales Price*	\$160,705	\$162,388	+ 1.0%	\$162,677	\$157,225	- 3.4%
Percent of List Price Received*	95.7%	96.6%	+ 0.9%	95.3%	96.5%	+ 1.3%
Inventory of Homes for Sale	198	203	+ 2.5%	—	—	—
Months Supply of Inventory	2.1	2.1	0.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	6	- 45.5%	26	26	0.0%
Pending Sales	5	6	+ 20.0%	21	22	+ 4.8%
Closed Sales	9	5	- 44.4%	24	19	- 20.8%
Days on Market Until Sale	12	22	+ 83.3%	20	20	0.0%
Median Sales Price*	\$123,100	\$209,000	+ 69.8%	\$153,088	\$167,000	+ 9.1%
Average Sales Price*	\$162,317	\$176,100	+ 8.5%	\$159,434	\$154,232	- 3.3%
Percent of List Price Received*	98.3%	96.1%	- 2.2%	97.5%	98.8%	+ 1.3%
Inventory of Homes for Sale	17	7	- 58.8%	—	—	—
Months Supply of Inventory	1.8	0.9	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

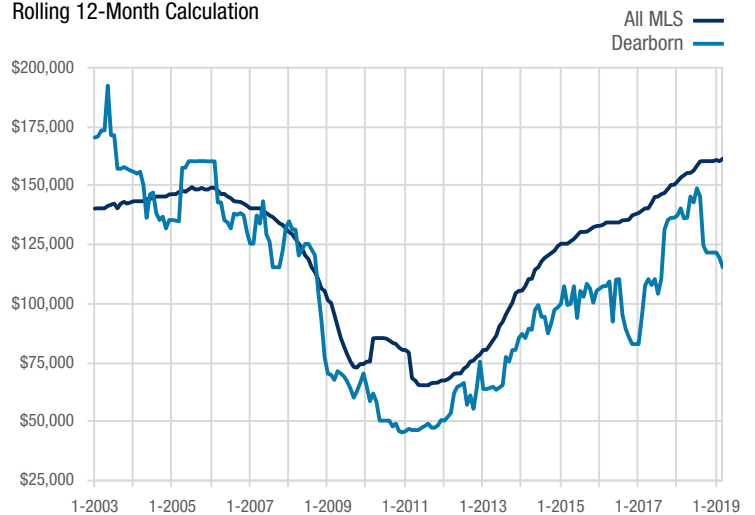
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.