

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Detroit – 6 Mile Rd to Tireman Ave / Greenfield Rd to Livernois Ave

Wayne County

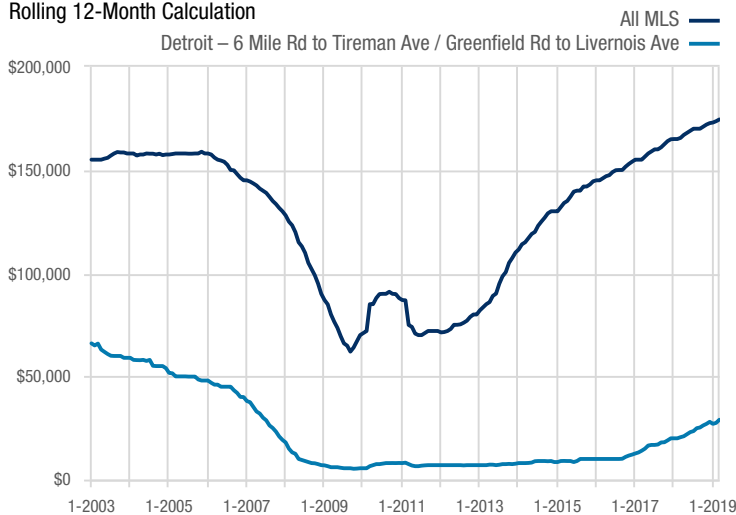
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	83	88	+ 6.0%	221	228	+ 3.2%
Pending Sales	42	59	+ 40.5%	116	140	+ 20.7%
Closed Sales	37	50	+ 35.1%	103	113	+ 9.7%
Days on Market Until Sale	49	56	+ 14.3%	51	63	+ 23.5%
Median Sales Price*	\$24,900	\$31,000	+ 24.5%	\$25,250	\$27,000	+ 6.9%
Average Sales Price*	\$26,176	\$34,181	+ 30.6%	\$28,819	\$31,976	+ 11.0%
Percent of List Price Received*	94.6%	95.4%	+ 0.8%	93.7%	93.9%	+ 0.2%
Inventory of Homes for Sale	260	239	- 8.1%	—	—	—
Months Supply of Inventory	6.4	6.0	- 6.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

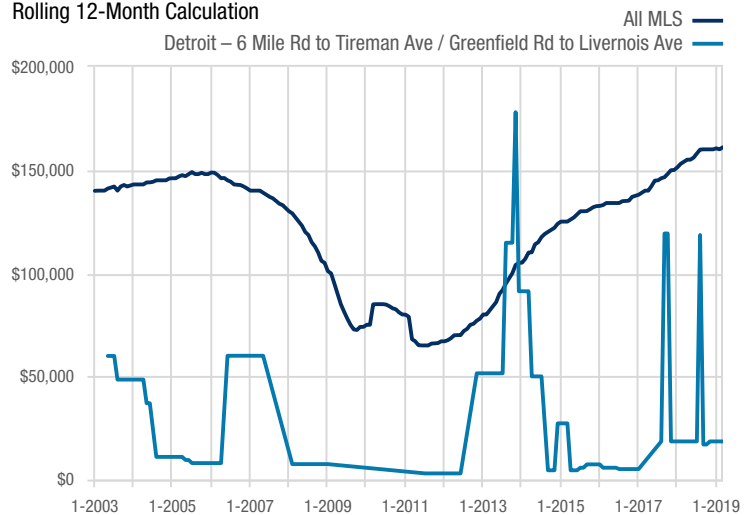
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.