

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Detroit – Joy Rd to Schoolcraft Ave / Greenfield Rd to City Limits

### Wayne County

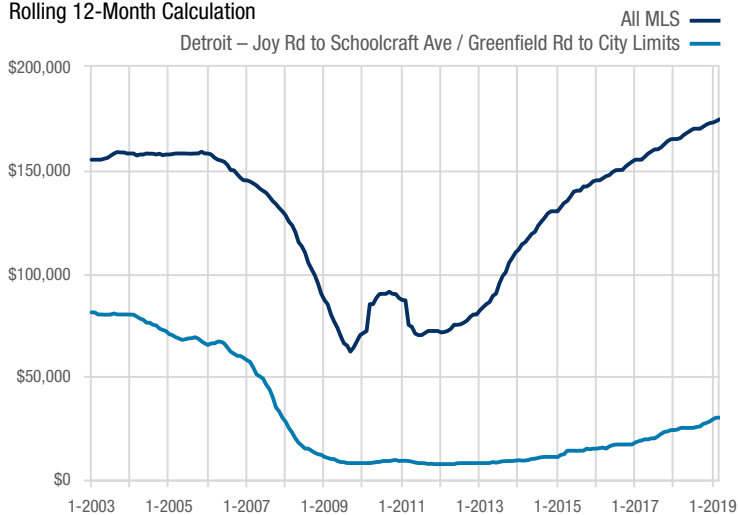
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	43	49	+ 14.0%	121	145	+ 19.8%
Pending Sales	24	31	+ 29.2%	52	82	+ 57.7%
Closed Sales	22	19	- 13.6%	56	67	+ 19.6%
Days on Market Until Sale	67	43	- 35.8%	59	62	+ 5.1%
Median Sales Price*	\$25,620	\$27,000	+ 5.4%	\$25,301	\$30,000	+ 18.6%
Average Sales Price*	\$27,556	\$29,163	+ 5.8%	\$26,549	\$32,496	+ 22.4%
Percent of List Price Received*	90.7%	96.7%	+ 6.6%	90.7%	91.4%	+ 0.8%
Inventory of Homes for Sale	132	120	- 9.1%	—	—	—
Months Supply of Inventory	5.7	4.8	- 15.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

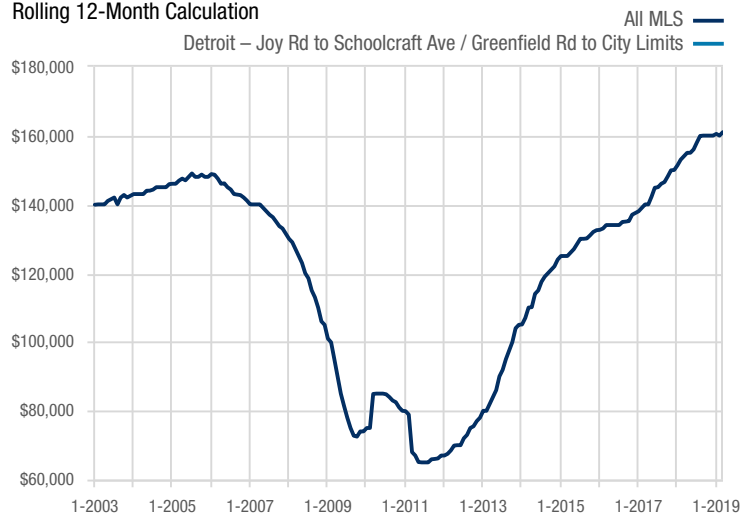
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.