

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Detroit – Livernois Ave to I-75 / 6 Mile Rd to Grand River Ave

Wayne County

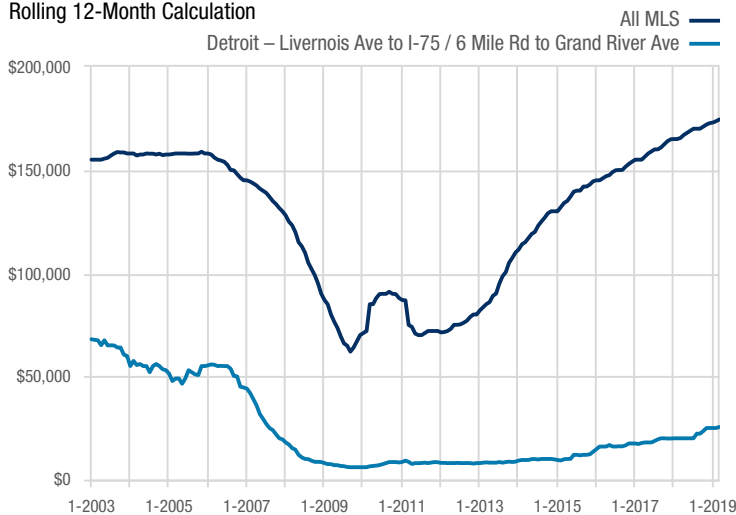
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	33	32	- 3.0%	84	90	+ 7.1%
Pending Sales	12	20	+ 66.7%	39	45	+ 15.4%
Closed Sales	13	11	- 15.4%	45	43	- 4.4%
Days on Market Until Sale	32	23	- 28.1%	59	62	+ 5.1%
Median Sales Price*	\$27,000	\$31,500	+ 16.7%	\$26,000	\$31,500	+ 21.2%
Average Sales Price*	\$29,845	\$35,981	+ 20.6%	\$26,864	\$34,800	+ 29.5%
Percent of List Price Received*	95.3%	93.7%	- 1.7%	93.8%	91.0%	- 3.0%
Inventory of Homes for Sale	119	90	- 24.4%	—	—	—
Months Supply of Inventory	8.1	4.7	- 42.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

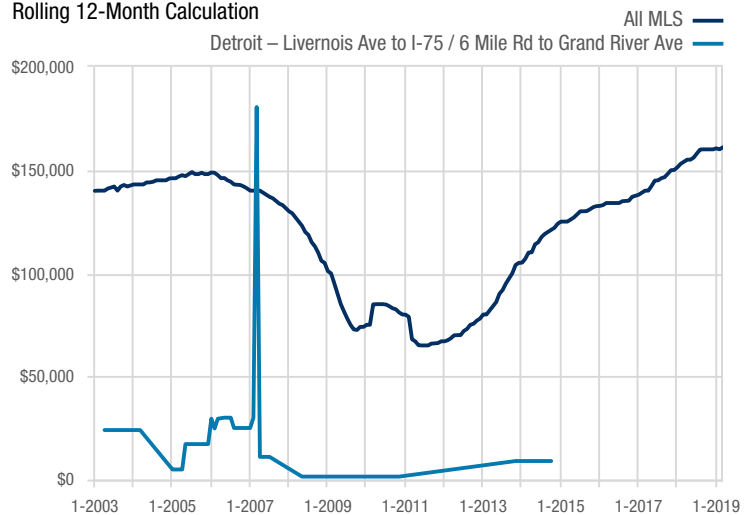
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.