

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Dexter

Washtenaw County

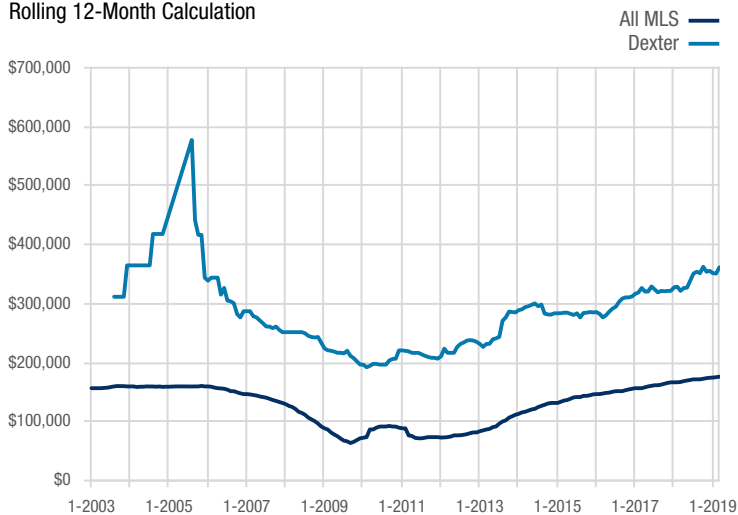
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	15	+ 36.4%	27	28	+ 3.7%
Pending Sales	4	9	+ 125.0%	18	23	+ 27.8%
Closed Sales	7	7	0.0%	16	21	+ 31.3%
Days on Market Until Sale	16	60	+ 275.0%	56	40	- 28.6%
Median Sales Price*	\$274,000	\$390,000	+ 42.3%	\$328,950	\$339,900	+ 3.3%
Average Sales Price*	\$258,771	\$401,085	+ 55.0%	\$312,839	\$384,789	+ 23.0%
Percent of List Price Received*	99.8%	100.4%	+ 0.6%	100.0%	99.2%	- 0.8%
Inventory of Homes for Sale	27	20	- 25.9%	—	—	—
Months Supply of Inventory	2.8	2.0	- 28.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	18	+ 157.1%	10	21	+ 110.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	0	3	—
Days on Market Until Sale	—	—	—	—	78	—
Median Sales Price*	—	—	—	—	\$479,330	—
Average Sales Price*	—	—	—	—	\$444,784	—
Percent of List Price Received*	—	—	—	—	105.2%	—
Inventory of Homes for Sale	11	21	+ 90.9%	—	—	—
Months Supply of Inventory	11.0	8.6	- 21.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

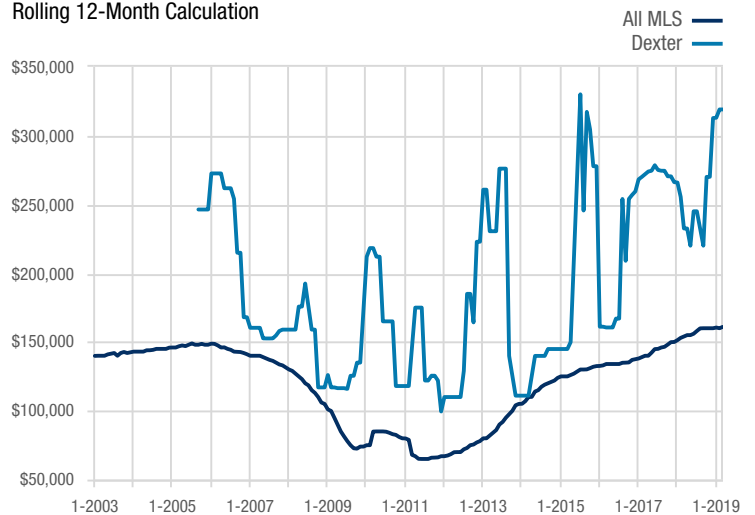
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.