

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Eastpointe

Macomb County

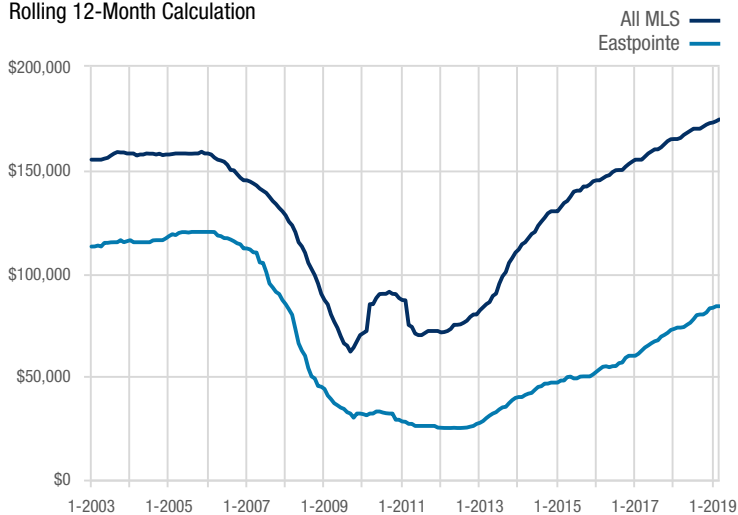
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	54	76	+ 40.7%	157	185	+ 17.8%
Pending Sales	64	75	+ 17.2%	138	159	+ 15.2%
Closed Sales	37	53	+ 43.2%	139	128	- 7.9%
Days on Market Until Sale	51	33	- 35.3%	39	36	- 7.7%
Median Sales Price*	\$74,000	\$74,000	0.0%	\$73,650	\$76,500	+ 3.9%
Average Sales Price*	\$76,960	\$81,338	+ 5.7%	\$76,516	\$84,142	+ 10.0%
Percent of List Price Received*	96.1%	94.6%	- 1.6%	96.3%	95.0%	- 1.3%
Inventory of Homes for Sale	99	79	- 20.2%	—	—	—
Months Supply of Inventory	1.8	1.4	- 22.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	1	—	2	3	+ 50.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	16	—	—	75	—	—
Median Sales Price*	\$16,000	—	—	\$15,000	—	—
Average Sales Price*	\$16,000	—	—	\$15,000	—	—
Percent of List Price Received*	100.6%	—	—	97.3%	—	—
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

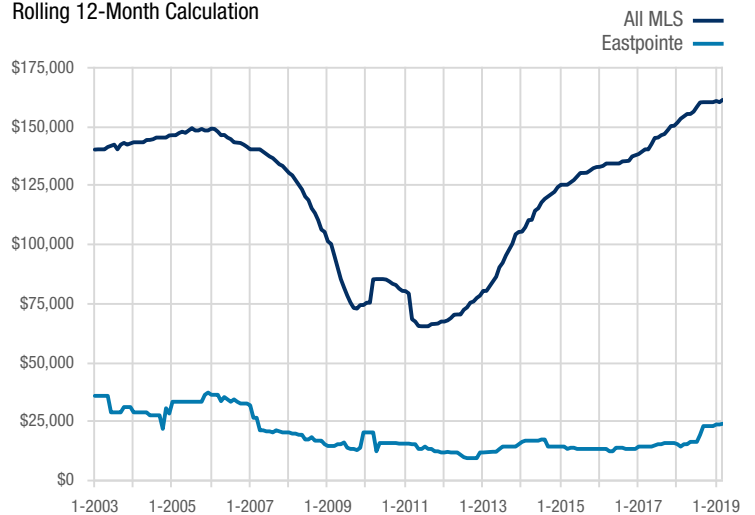
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.