

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Ecorse

### Wayne County

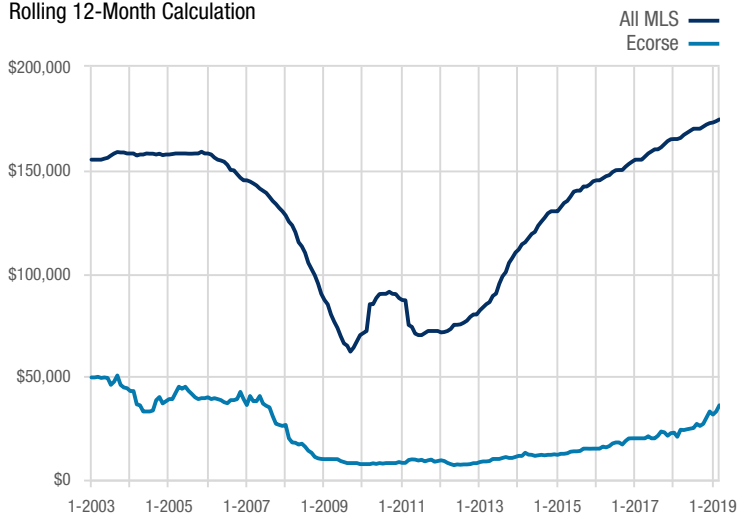
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	10	+ 100.0%	20	24	+ 20.0%
Pending Sales	8	4	- 50.0%	15	15	0.0%
Closed Sales	3	4	+ 33.3%	7	8	+ 14.3%
Days on Market Until Sale	61	113	+ 85.2%	39	150	+ 284.6%
Median Sales Price*	\$25,000	\$37,500	+ 50.0%	\$25,000	\$30,500	+ 22.0%
Average Sales Price*	\$24,967	\$34,750	+ 39.2%	\$23,921	\$30,750	+ 28.5%
Percent of List Price Received*	91.7%	100.0%	+ 9.1%	93.0%	93.0%	0.0%
Inventory of Homes for Sale	16	26	+ 62.5%	—	—	—
Months Supply of Inventory	4.1	5.3	+ 29.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

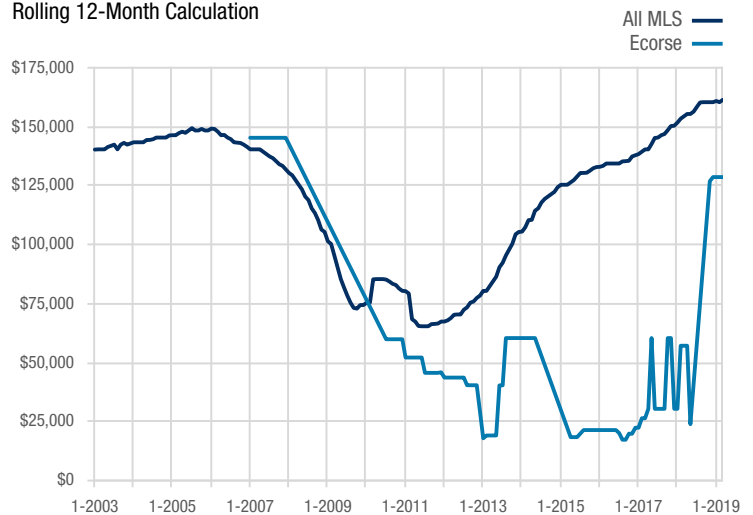
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.