

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Elba Twp

Lapeer County

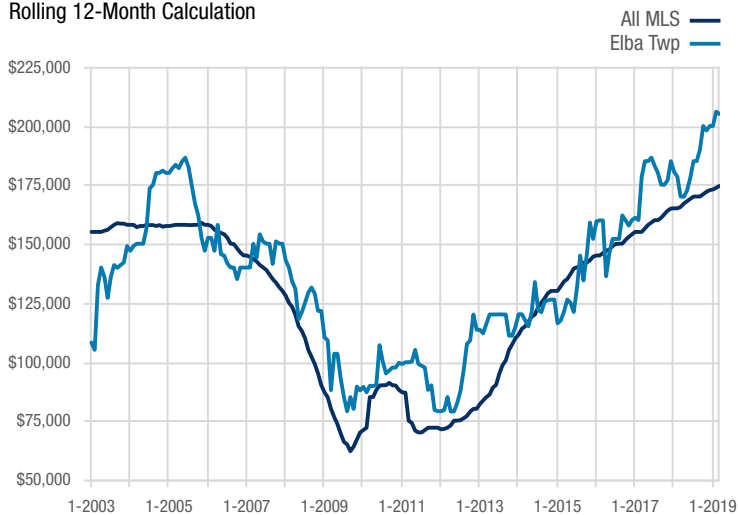
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	11	+ 57.1%	19	21	+ 10.5%
Pending Sales	5	7	+ 40.0%	13	13	0.0%
Closed Sales	4	3	- 25.0%	13	9	- 30.8%
Days on Market Until Sale	134	34	- 74.6%	60	35	- 41.7%
Median Sales Price*	\$630,000	\$206,000	- 67.3%	\$187,950	\$206,000	+ 9.6%
Average Sales Price*	\$553,000	\$294,833	- 46.7%	\$264,704	\$222,767	- 15.8%
Percent of List Price Received*	97.3%	101.0%	+ 3.8%	97.7%	98.2%	+ 0.5%
Inventory of Homes for Sale	23	18	- 21.7%	—	—	—
Months Supply of Inventory	3.6	2.7	- 25.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	0.7	- 65.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

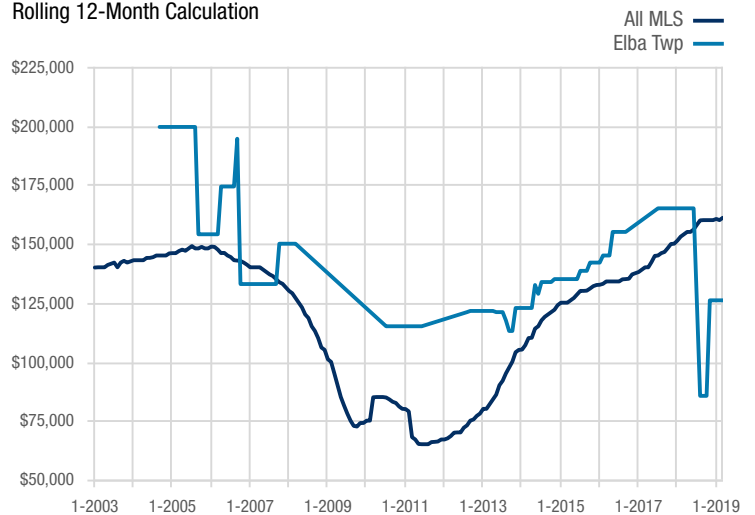
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.