

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Fenton Twp

Genesee County

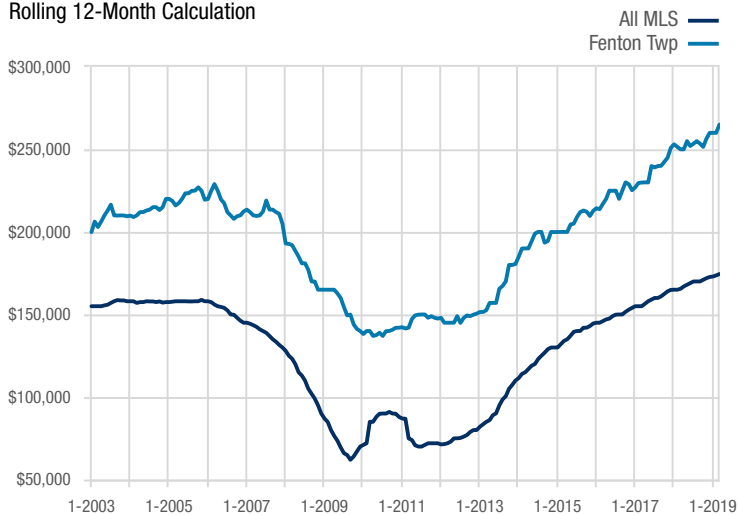
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	31	36	+ 16.1%	83	95	+ 14.5%
Pending Sales	29	28	- 3.4%	73	78	+ 6.8%
Closed Sales	32	22	- 31.3%	68	66	- 2.9%
Days on Market Until Sale	95	62	- 34.7%	87	72	- 17.2%
Median Sales Price*	\$236,750	\$300,000	+ 26.7%	\$241,000	\$272,000	+ 12.9%
Average Sales Price*	\$264,606	\$326,038	+ 23.2%	\$276,646	\$284,224	+ 2.7%
Percent of List Price Received*	97.8%	98.6%	+ 0.8%	97.0%	98.4%	+ 1.4%
Inventory of Homes for Sale	100	67	- 33.0%	—	—	—
Months Supply of Inventory	3.4	2.8	- 17.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	2	- 60.0%	13	2	- 84.6%
Pending Sales	2	1	- 50.0%	8	2	- 75.0%
Closed Sales	1	1	0.0%	4	4	0.0%
Days on Market Until Sale	74	239	+ 223.0%	37	118	+ 218.9%
Median Sales Price*	\$165,000	\$314,000	+ 90.3%	\$114,000	\$305,950	+ 168.4%
Average Sales Price*	\$165,000	\$314,000	+ 90.3%	\$120,625	\$288,725	+ 139.4%
Percent of List Price Received*	91.7%	99.7%	+ 8.7%	92.4%	100.0%	+ 8.2%
Inventory of Homes for Sale	9	4	- 55.6%	—	—	—
Months Supply of Inventory	3.5	2.0	- 42.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

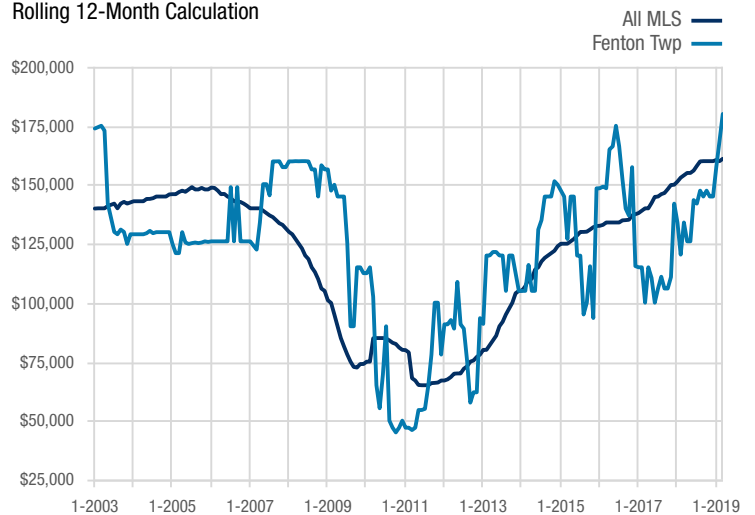
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.