

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Flat Rock

Monroe and Wayne Counties

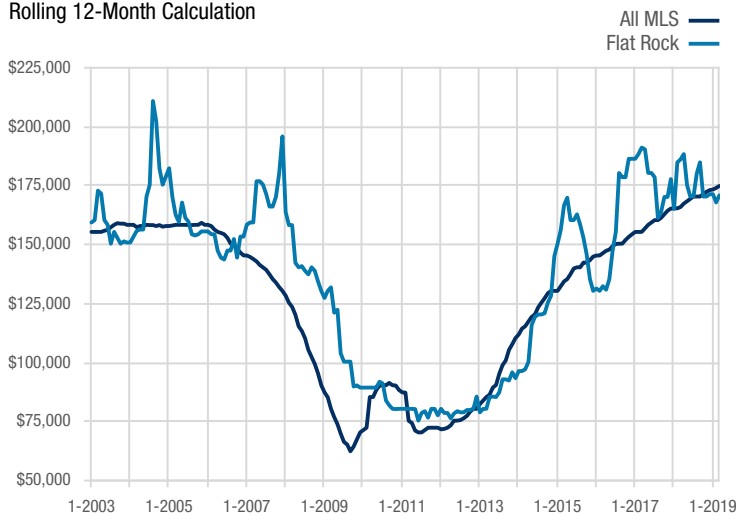
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	16	7	- 56.3%	32	26	- 18.8%
Pending Sales	12	12	0.0%	27	34	+ 25.9%
Closed Sales	5	12	+ 140.0%	21	29	+ 38.1%
Days on Market Until Sale	77	46	- 40.3%	64	47	- 26.6%
Median Sales Price*	\$250,000	<b>\$245,250</b>	- 1.9%	\$238,000	<b>\$205,000</b>	- 13.9%
Average Sales Price*	\$241,620	<b>\$231,999</b>	- 4.0%	\$222,141	<b>\$210,044</b>	- 5.4%
Percent of List Price Received*	97.8%	<b>98.0%</b>	+ 0.2%	98.6%	<b>98.3%</b>	- 0.3%
Inventory of Homes for Sale	35	11	- 68.6%	—	—	—
Months Supply of Inventory	3.4	1.1	- 67.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	3	—	1	7	+ 600.0%
Pending Sales	0	2	—	0	2	—
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	23	—	—
Median Sales Price*	—	—	—	\$140,250	—	—
Average Sales Price*	—	—	—	\$140,250	—	—
Percent of List Price Received*	—	—	—	100.0%	—	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	1.6	+ 128.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

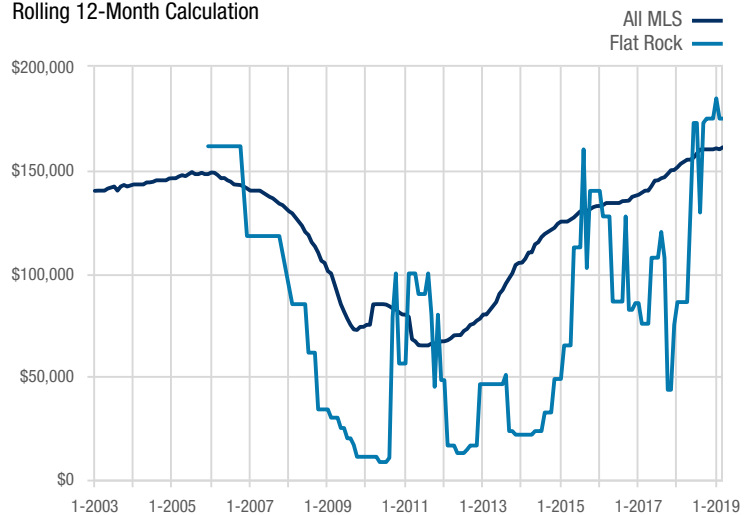
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.