

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Flint Twp

Genesee County

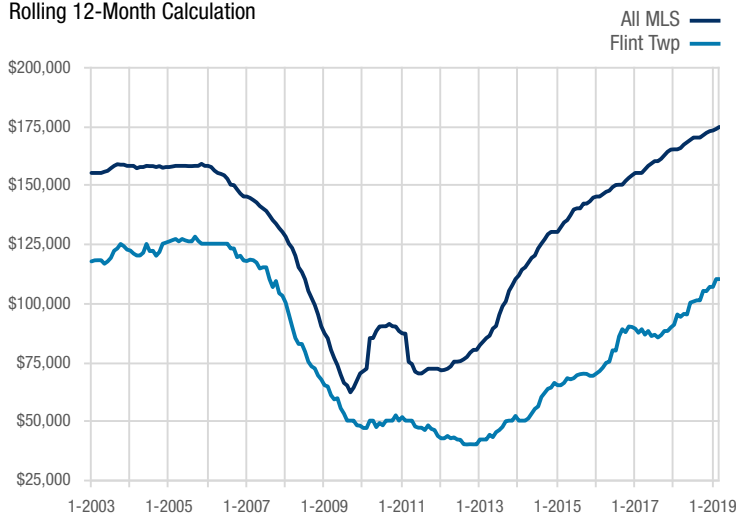
| Residential<br>Key Metrics      | March     |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2018      | 2019             | % Change | Thru 3-2018  | Thru 3-2019      | % Change |
| New Listings                    | 39        | 36               | - 7.7%   | 96           | 114              | + 18.8%  |
| Pending Sales                   | 26        | 35               | + 34.6%  | 74           | 112              | + 51.4%  |
| Closed Sales                    | 24        | 44               | + 83.3%  | 73           | 91               | + 24.7%  |
| Days on Market Until Sale       | 53        | 64               | + 20.8%  | 50           | 61               | + 22.0%  |
| Median Sales Price*             | \$108,750 | <b>\$104,000</b> | - 4.4%   | \$93,500     | <b>\$115,000</b> | + 23.0%  |
| Average Sales Price*            | \$114,596 | <b>\$109,986</b> | - 4.0%   | \$95,852     | <b>\$118,636</b> | + 23.8%  |
| Percent of List Price Received* | 98.4%     | <b>96.3%</b>     | - 2.1%   | 97.9%        | <b>95.6%</b>     | - 2.3%   |
| Inventory of Homes for Sale     | 104       | 63               | - 39.4%  | —            | —                | —        |
| Months Supply of Inventory      | 3.7       | 1.9              | - 48.6%  | —            | —                | —        |

| Condo<br>Key Metrics            | March     |                 |          | Year to Date |                 |          |
|---------------------------------|-----------|-----------------|----------|--------------|-----------------|----------|
|                                 | 2018      | 2019            | % Change | Thru 3-2018  | Thru 3-2019     | % Change |
| New Listings                    | 3         | 1               | - 66.7%  | 6            | 5               | - 16.7%  |
| Pending Sales                   | 2         | 2               | 0.0%     | 6            | 5               | - 16.7%  |
| Closed Sales                    | 2         | 1               | - 50.0%  | 7            | 3               | - 57.1%  |
| Days on Market Until Sale       | 34        | 50              | + 47.1%  | 50           | 29              | - 42.0%  |
| Median Sales Price*             | \$114,950 | <b>\$46,800</b> | - 59.3%  | \$54,900     | <b>\$46,800</b> | - 14.8%  |
| Average Sales Price*            | \$114,950 | <b>\$46,800</b> | - 59.3%  | \$76,800     | <b>\$58,233</b> | - 24.2%  |
| Percent of List Price Received* | 97.0%     | <b>93.8%</b>    | - 3.3%   | 94.9%        | <b>96.3%</b>    | + 1.5%   |
| Inventory of Homes for Sale     | 8         | 3               | - 62.5%  | —            | —               | —        |
| Months Supply of Inventory      | 3.8       | 1.2             | - 68.4%  | —            | —               | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

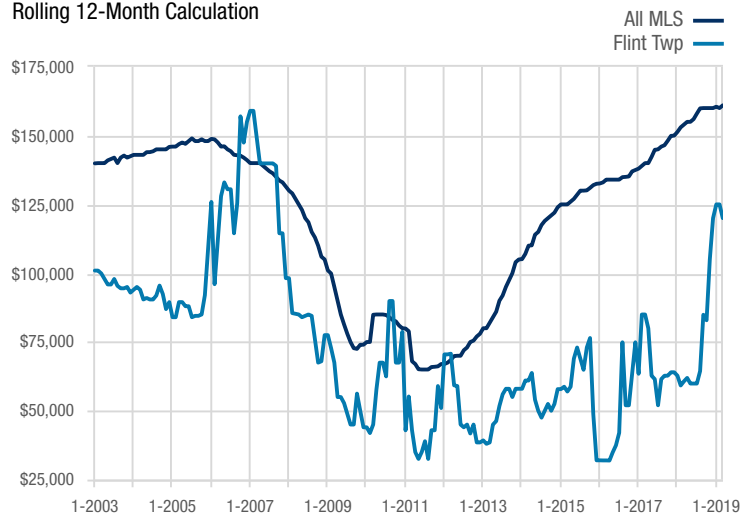
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.