

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Flint

### Genesee County

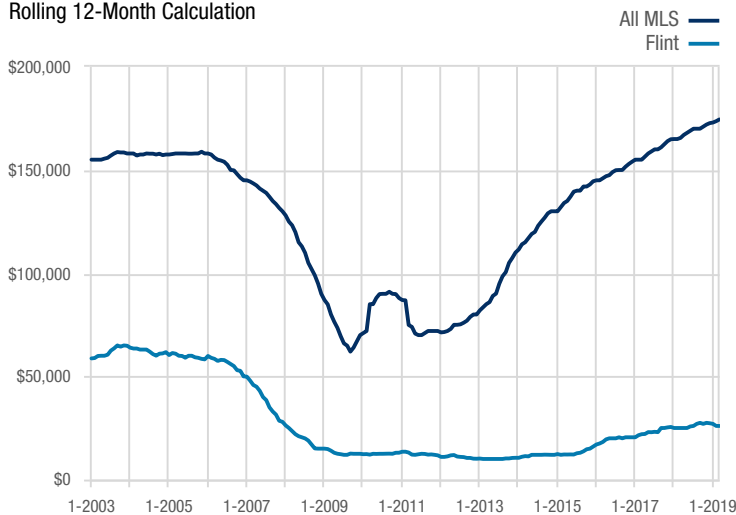
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	85	76	- 10.6%	200	207	+ 3.5%
Pending Sales	71	76	+ 7.0%	160	218	+ 36.3%
Closed Sales	61	67	+ 9.8%	149	196	+ 31.5%
Days on Market Until Sale	58	57	- 1.7%	57	52	- 8.8%
Median Sales Price*	\$24,000	\$24,000	0.0%	\$22,875	\$20,000	- 12.6%
Average Sales Price*	\$29,045	\$36,470	+ 25.6%	\$32,631	\$30,856	- 5.4%
Percent of List Price Received*	95.6%	91.8%	- 4.0%	94.0%	91.2%	- 3.0%
Inventory of Homes for Sale	446	146	- 67.3%	—	—	—
Months Supply of Inventory	8.6	2.3	- 73.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	0	- 100.0%	2	5	+ 150.0%
Pending Sales	1	2	+ 100.0%	2	5	+ 150.0%
Closed Sales	2	2	0.0%	2	3	+ 50.0%
Days on Market Until Sale	21	17	- 19.0%	21	15	- 28.6%
Median Sales Price*	\$36,306	\$41,250	+ 13.6%	\$36,306	\$32,600	- 10.2%
Average Sales Price*	\$36,306	\$41,250	+ 13.6%	\$36,306	\$34,833	- 4.1%
Percent of List Price Received*	102.1%	99.5%	- 2.5%	102.1%	90.9%	- 11.0%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.6	1.4	- 12.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

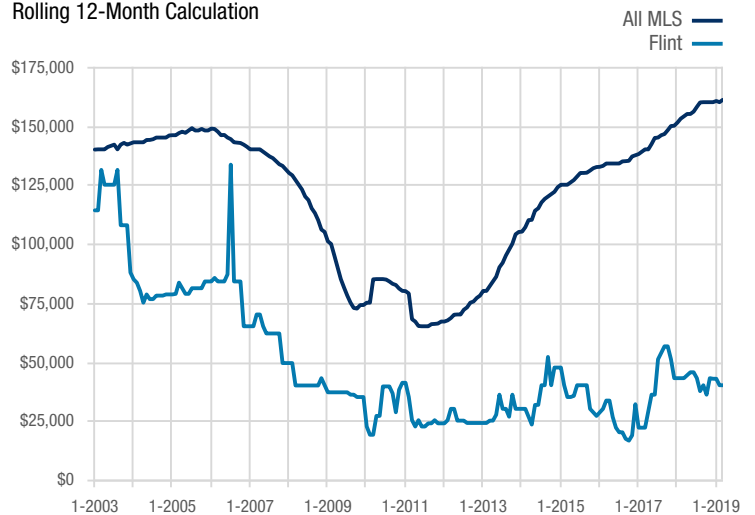
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.