

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Forest Twp

Genesee County

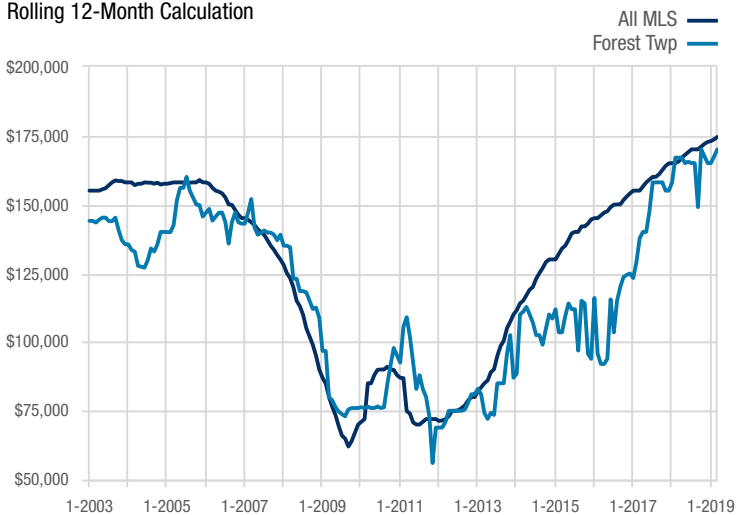
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	2	- 50.0%	8	10	+ 25.0%
Pending Sales	3	0	- 100.0%	4	9	+ 125.0%
Closed Sales	3	3	0.0%	8	11	+ 37.5%
Days on Market Until Sale	23	34	+ 47.8%	43	45	+ 4.7%
Median Sales Price*	\$135,000	\$199,900	+ 48.1%	\$180,500	\$199,900	+ 10.7%
Average Sales Price*	\$160,000	\$183,633	+ 14.8%	\$166,375	\$179,127	+ 7.7%
Percent of List Price Received*	92.5%	98.9%	+ 6.9%	94.7%	96.3%	+ 1.7%
Inventory of Homes for Sale	15	9	- 40.0%	—	—	—
Months Supply of Inventory	3.3	2.0	- 39.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

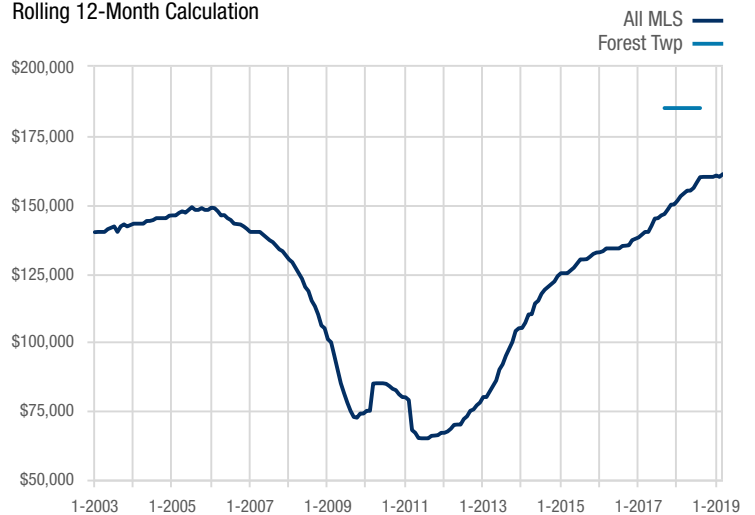
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.