

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Fort Gratiot Twp

St. Clair County

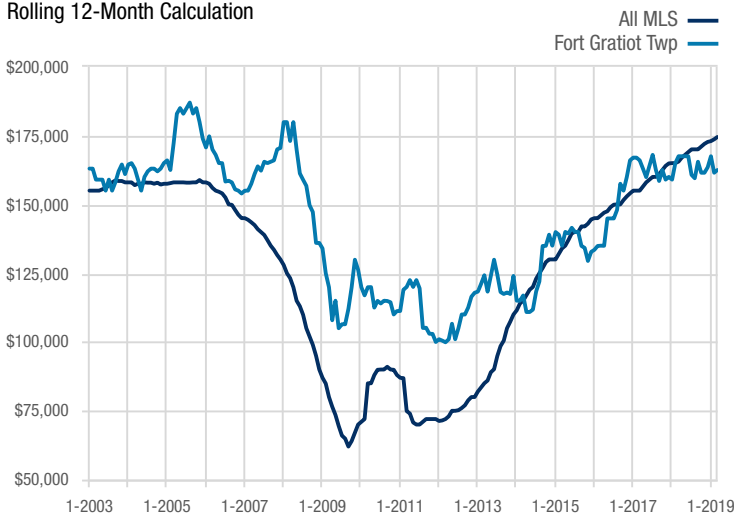
| Residential Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 15 | 8 | - 46.7% | 30 | 28 | - 6.7% |
| Pending Sales | 10 | 11 | + 10.0% | 18 | 29 | + 61.1% |
| Closed Sales | 6 | 10 | + 66.7% | 17 | 27 | + 58.8% |
| Days on Market Until Sale | 130 | 63 | - 51.5% | 73 | 65 | - 11.0% |
| Median Sales Price* | \$190,500 | \$184,450 | - 3.2% | \$167,500 | \$162,500 | - 3.0% |
| Average Sales Price* | \$236,483 | \$182,650 | - 22.8% | \$195,182 | \$164,865 | - 15.5% |
| Percent of List Price Received* | 97.8% | 99.9% | + 2.1% | 97.9% | 97.9% | 0.0% |
| Inventory of Homes for Sale | 28 | 24 | - 14.3% | — | — | — |
| Months Supply of Inventory | 2.9 | 2.2 | - 24.1% | — | — | — |

| Condo Key Metrics | March | | | Year to Date | | |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 0 | 1 | — | 0 | 1 | — |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 2 | 1 | - 50.0% | — | — | — |
| Months Supply of Inventory | 1.3 | 1.0 | - 23.1% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

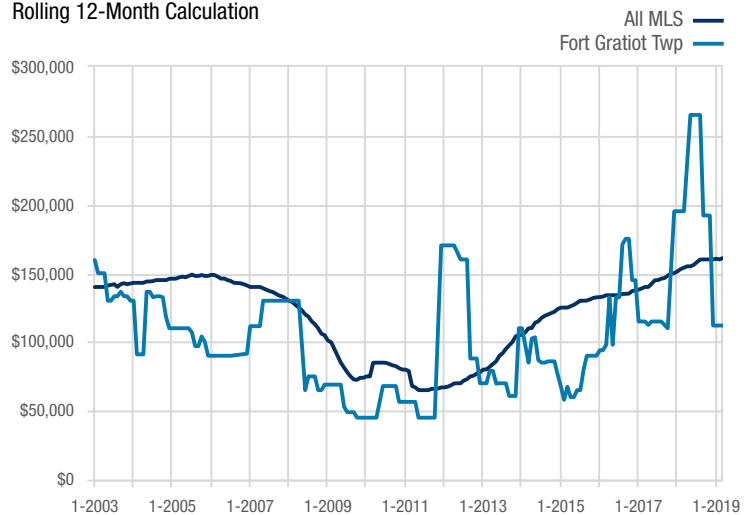
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.