

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Franklin Twp

Lenawee County

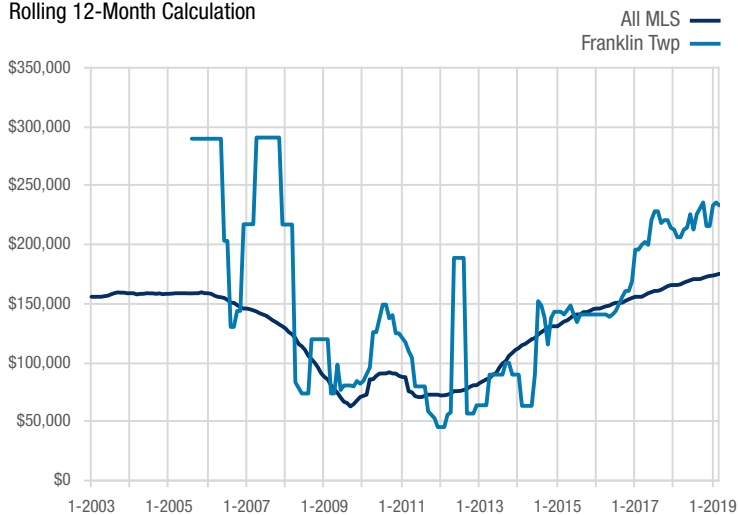
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	4	+ 300.0%	7	5	- 28.6%
Pending Sales	1	1	0.0%	3	3	0.0%
Closed Sales	0	1	—	3	3	0.0%
Days on Market Until Sale	—	3	—	56	103	+ 83.9%
Median Sales Price*	—	\$80,000	—	\$119,900	\$230,000	+ 91.8%
Average Sales Price*	—	\$80,000	—	\$126,133	\$206,667	+ 63.8%
Percent of List Price Received*	—	106.8%	—	96.0%	96.7%	+ 0.7%
Inventory of Homes for Sale	8	10	+ 25.0%	—	—	—
Months Supply of Inventory	3.3	4.6	+ 39.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

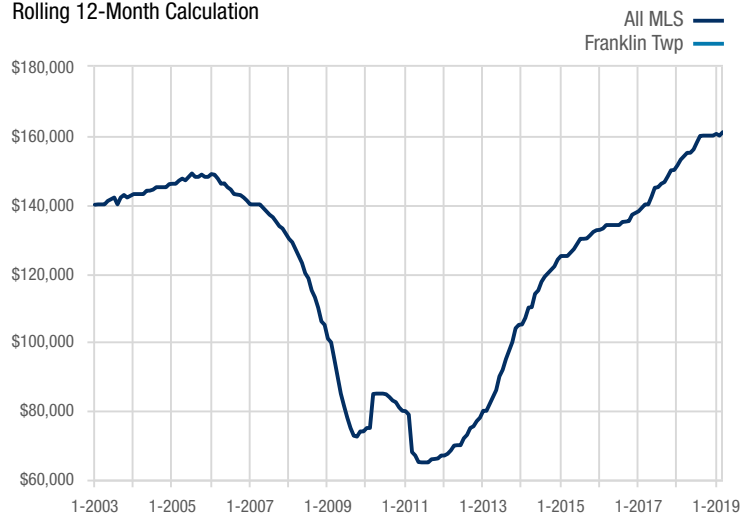
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.