

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Franklin Vlg

Oakland County

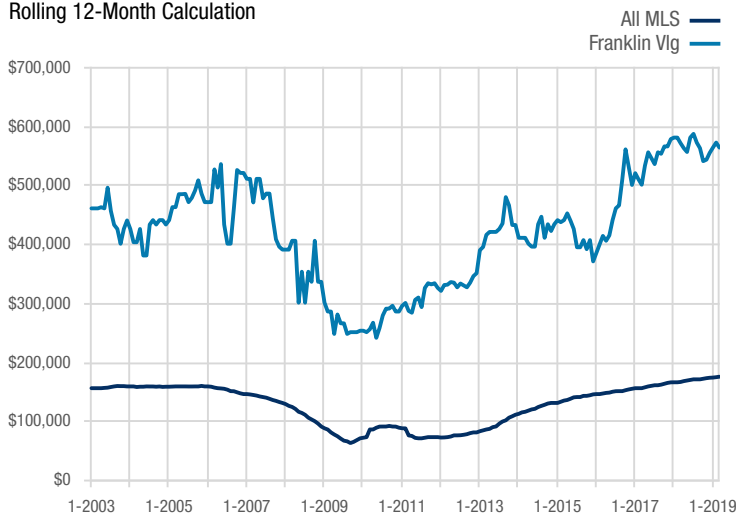
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	16	5	- 68.8%	29	19	- 34.5%
Pending Sales	7	2	- 71.4%	16	8	- 50.0%
Closed Sales	9	2	- 77.8%	14	9	- 35.7%
Days on Market Until Sale	82	121	+ 47.6%	68	73	+ 7.4%
Median Sales Price*	\$580,000	\$537,500	- 7.3%	\$475,000	\$480,000	+ 1.1%
Average Sales Price*	\$540,667	\$537,500	- 0.6%	\$496,418	\$646,986	+ 30.3%
Percent of List Price Received*	93.5%	99.1%	+ 6.0%	93.5%	97.2%	+ 4.0%
Inventory of Homes for Sale	23	19	- 17.4%	—	—	—
Months Supply of Inventory	4.8	5.1	+ 6.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

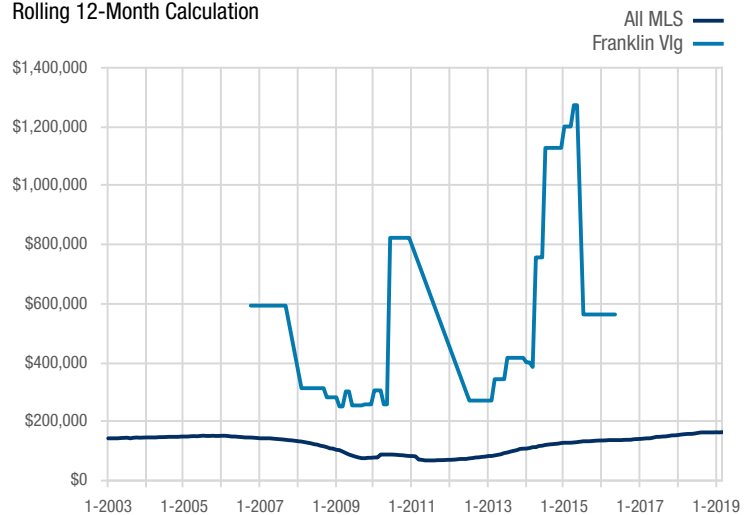
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.