

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Fraser

### Macomb County

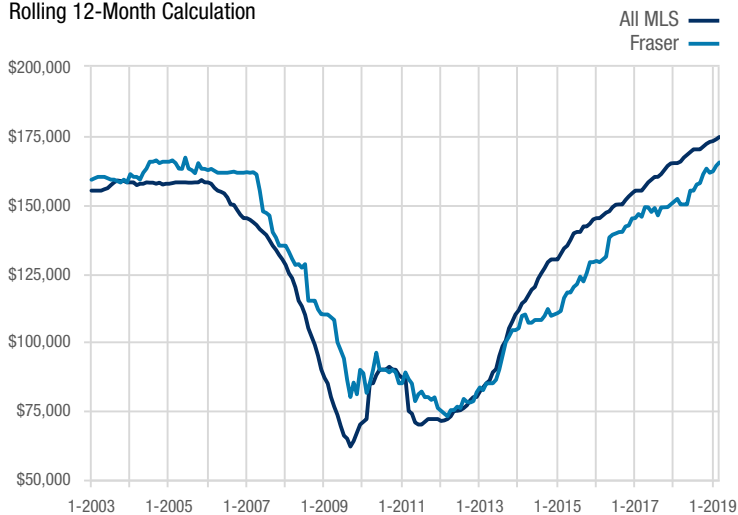
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	23	18	- 21.7%	57	54	- 5.3%
Pending Sales	11	21	+ 90.9%	44	53	+ 20.5%
Closed Sales	19	19	0.0%	41	46	+ 12.2%
Days on Market Until Sale	29	54	+ 86.2%	36	58	+ 61.1%
Median Sales Price*	\$145,000	<b>\$160,000</b>	+ 10.3%	\$154,000	<b>\$171,000</b>	+ 11.0%
Average Sales Price*	\$152,561	<b>\$176,837</b>	+ 15.9%	\$162,217	<b>\$179,773</b>	+ 10.8%
Percent of List Price Received*	96.8%	<b>97.1%</b>	+ 0.3%	97.4%	<b>97.6%</b>	+ 0.2%
Inventory of Homes for Sale	29	18	- 37.9%	—	—	—
Months Supply of Inventory	1.8	1.1	- 38.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	8	+ 14.3%	17	22	+ 29.4%
Pending Sales	7	9	+ 28.6%	15	19	+ 26.7%
Closed Sales	5	9	+ 80.0%	12	14	+ 16.7%
Days on Market Until Sale	16	29	+ 81.3%	21	34	+ 61.9%
Median Sales Price*	\$73,500	<b>\$54,000</b>	- 26.5%	\$116,450	<b>\$57,000</b>	- 51.1%
Average Sales Price*	\$89,480	<b>\$73,200</b>	- 18.2%	\$104,533	<b>\$73,414</b>	- 29.8%
Percent of List Price Received*	96.7%	<b>95.0%</b>	- 1.8%	96.6%	<b>94.3%</b>	- 2.4%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

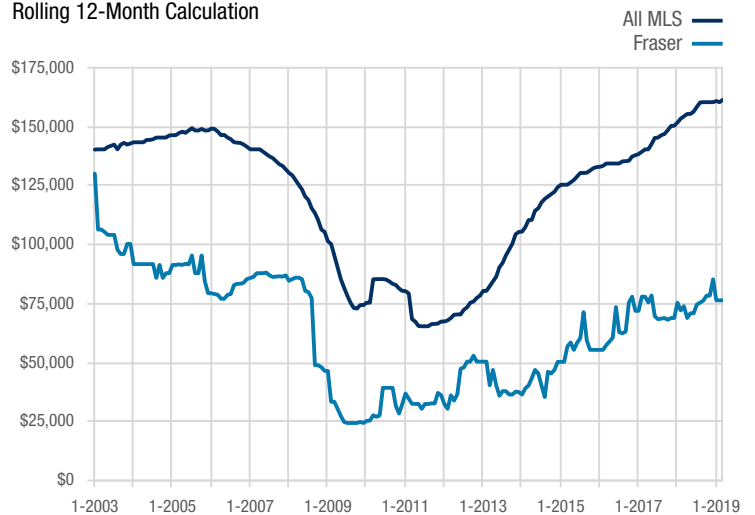
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.