

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Frenchtown Twp

Monroe County

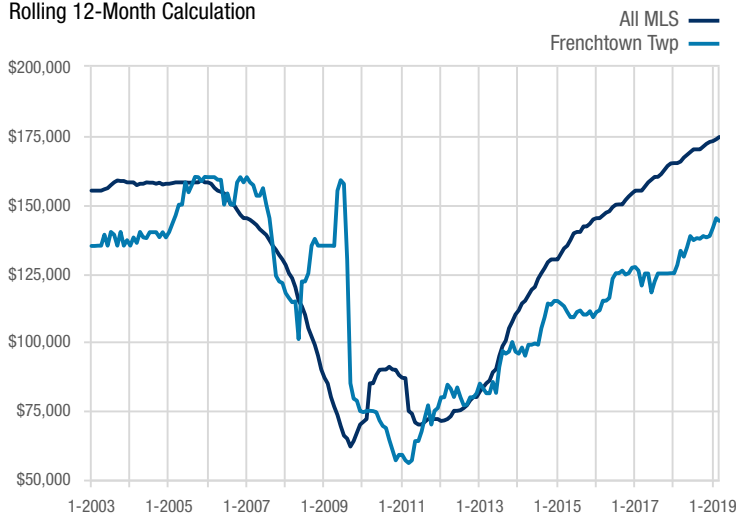
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	14	18	+ 28.6%	40	52	+ 30.0%
Pending Sales	17	14	- 17.6%	53	33	- 37.7%
Closed Sales	20	15	- 25.0%	48	32	- 33.3%
Days on Market Until Sale	117	46	- 60.7%	109	52	- 52.3%
Median Sales Price*	\$132,450	<b>\$140,000</b>	+ 5.7%	\$127,400	<b>\$153,950</b>	+ 20.8%
Average Sales Price*	\$156,750	<b>\$147,433</b>	- 5.9%	\$157,632	<b>\$159,688</b>	+ 1.3%
Percent of List Price Received*	95.2%	<b>99.7%</b>	+ 4.7%	95.2%	<b>99.8%</b>	+ 4.8%
Inventory of Homes for Sale	100	48	- 52.0%	—	—	—
Months Supply of Inventory	4.8	3.9	- 18.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	0	- 100.0%	3	2	- 33.3%
Pending Sales	0	2	—	0	2	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	42	—
Median Sales Price*	—	—	—	—	<b>\$224,750</b>	—
Average Sales Price*	—	—	—	—	<b>\$224,750</b>	—
Percent of List Price Received*	—	—	—	—	<b>96.7%</b>	—
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	4.0	0.6	- 85.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

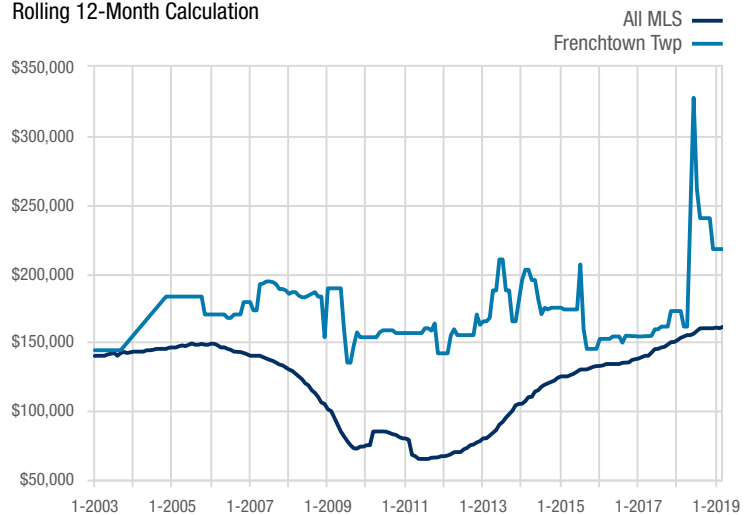
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.