

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Gaines Twp

Genesee County

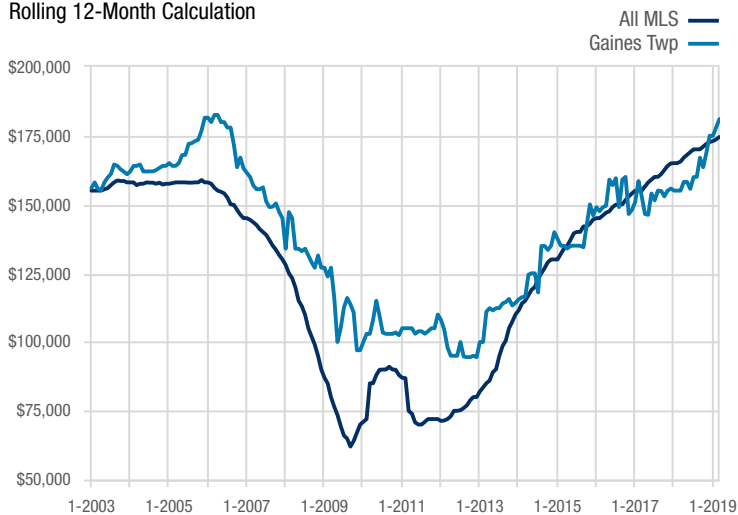
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	4	- 20.0%	16	12	- 25.0%
Pending Sales	8	3	- 62.5%	23	16	- 30.4%
Closed Sales	5	8	+ 60.0%	13	17	+ 30.8%
Days on Market Until Sale	139	22	- 84.2%	80	49	- 38.8%
Median Sales Price*	\$170,000	\$185,100	+ 8.9%	\$155,000	\$182,500	+ 17.7%
Average Sales Price*	\$187,290	\$194,981	+ 4.1%	\$166,004	\$191,262	+ 15.2%
Percent of List Price Received*	98.8%	99.2%	+ 0.4%	98.0%	101.0%	+ 3.1%
Inventory of Homes for Sale	17	7	- 58.8%	—	—	—
Months Supply of Inventory	2.1	1.1	- 47.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

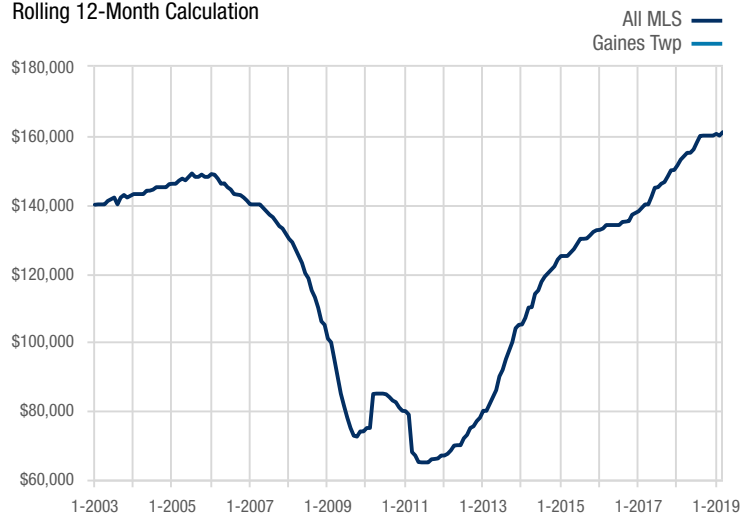
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.