

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Genesee County

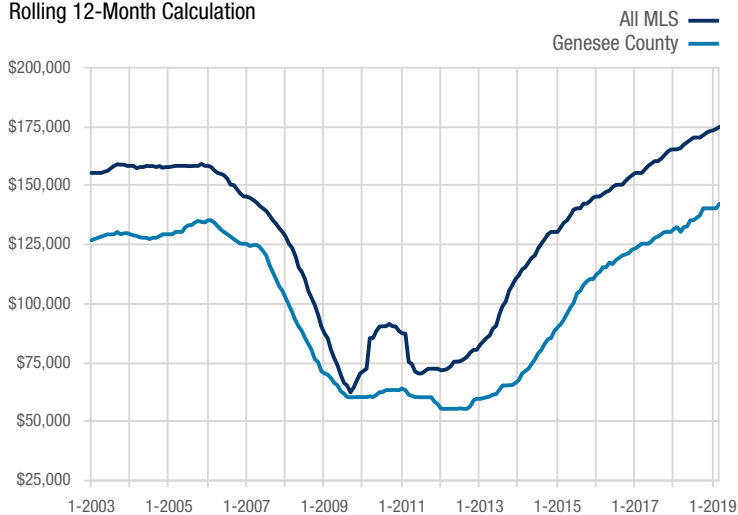
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	572	510	- 10.8%	1,334	1,396	+ 4.6%
Pending Sales	466	488	+ 4.7%	1,098	1,312	+ 19.5%
Closed Sales	390	401	+ 2.8%	978	1,097	+ 12.2%
Days on Market Until Sale	65	52	- 20.0%	60	54	- 10.0%
Median Sales Price*	\$125,000	\$126,149	+ 0.9%	\$124,950	\$133,000	+ 6.4%
Average Sales Price*	\$137,512	\$147,070	+ 7.0%	\$137,116	\$143,056	+ 4.3%
Percent of List Price Received*	97.3%	96.7%	- 0.6%	97.1%	96.3%	- 0.8%
Inventory of Homes for Sale	1,931	932	- 51.7%	—	—	—
Months Supply of Inventory	4.6	2.1	- 54.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	53	75	+ 41.5%	137	153	+ 11.7%
Pending Sales	50	50	0.0%	116	128	+ 10.3%
Closed Sales	45	44	- 2.2%	95	105	+ 10.5%
Days on Market Until Sale	50	61	+ 22.0%	45	62	+ 37.8%
Median Sales Price*	\$150,000	\$137,250	- 8.5%	\$142,500	\$135,000	- 5.3%
Average Sales Price*	\$147,060	\$138,068	- 6.1%	\$143,660	\$135,884	- 5.4%
Percent of List Price Received*	97.8%	97.6%	- 0.2%	97.6%	97.5%	- 0.1%
Inventory of Homes for Sale	166	103	- 38.0%	—	—	—
Months Supply of Inventory	4.0	2.4	- 40.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

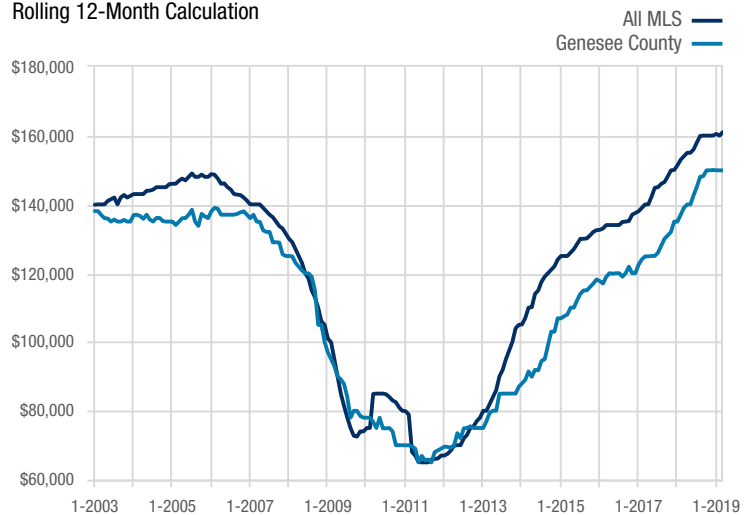
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.