

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Genesee Twp

Genesee County

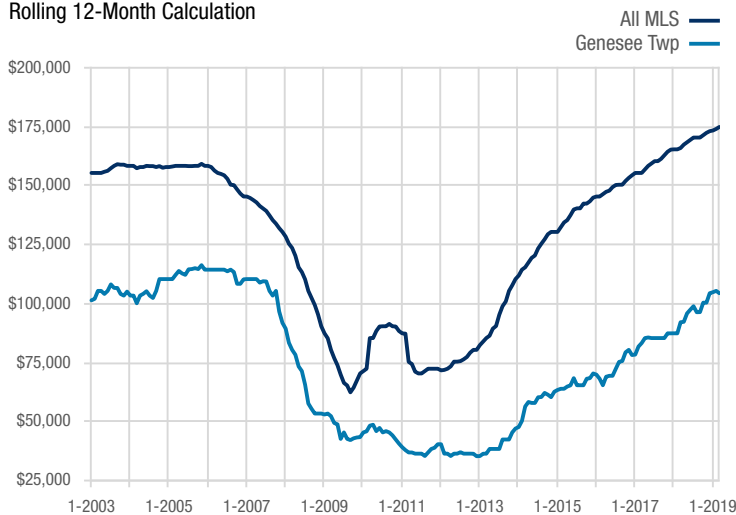
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	12	10	- 16.7%	42	70	+ 66.7%
Pending Sales	15	15	0.0%	42	60	+ 42.9%
Closed Sales	13	18	+ 38.5%	34	56	+ 64.7%
Days on Market Until Sale	103	49	- 52.4%	63	52	- 17.5%
Median Sales Price*	\$119,000	\$93,500	- 21.4%	\$99,450	\$98,450	- 1.0%
Average Sales Price*	\$141,103	\$89,133	- 36.8%	\$106,647	\$95,390	- 10.6%
Percent of List Price Received*	100.1%	95.0%	- 5.1%	97.2%	96.9%	- 0.3%
Inventory of Homes for Sale	59	53	- 10.2%	—	—	—
Months Supply of Inventory	3.7	2.9	- 21.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	1	—	2	2	0.0%
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	9	—	—	10	—
Median Sales Price*	—	\$87,000	—	—	\$82,500	—
Average Sales Price*	—	\$87,000	—	—	\$82,500	—
Percent of List Price Received*	—	91.8%	—	—	94.6%	—
Inventory of Homes for Sale	13	0	- 100.0%	—	—	—
Months Supply of Inventory	13.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

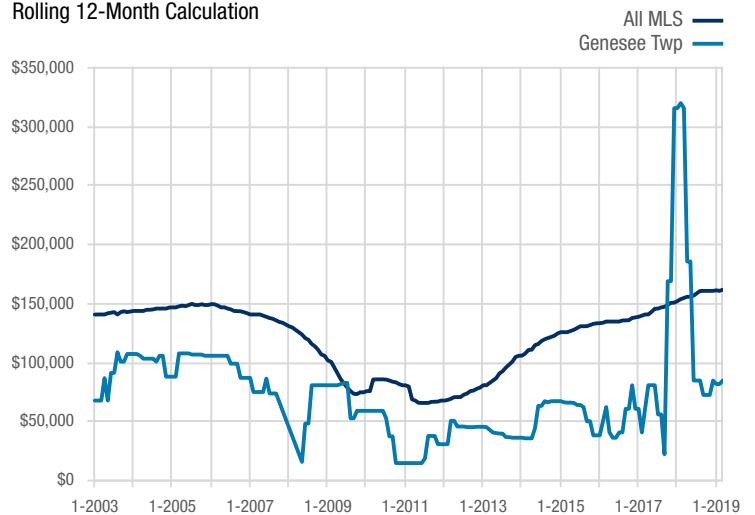
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.