

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Gibraltar

Wayne County

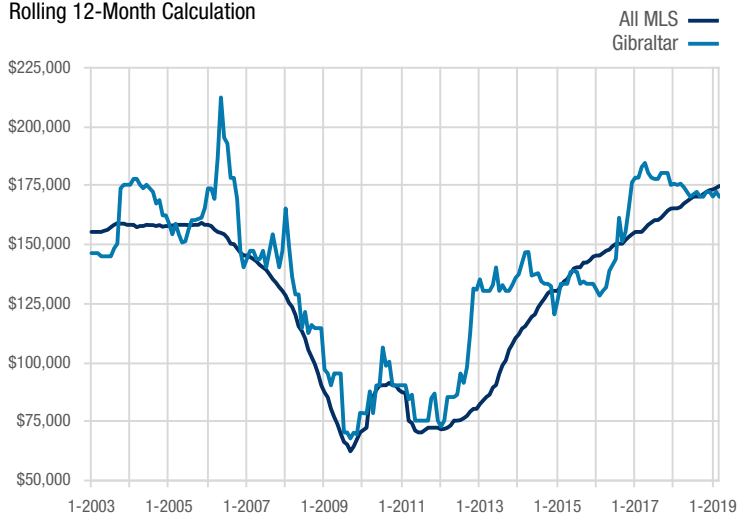
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	9	- 18.2%	21	12	- 42.9%
Pending Sales	5	3	- 40.0%	11	10	- 9.1%
Closed Sales	4	4	0.0%	8	10	+ 25.0%
Days on Market Until Sale	43	91	+ 111.6%	69	65	- 5.8%
Median Sales Price*	\$214,950	\$166,000	- 22.8%	\$174,950	\$165,000	- 5.7%
Average Sales Price*	\$203,200	\$171,175	- 15.8%	\$177,100	\$192,120	+ 8.5%
Percent of List Price Received*	98.9%	93.8%	- 5.2%	97.3%	95.2%	- 2.2%
Inventory of Homes for Sale	20	10	- 50.0%	—	—	—
Months Supply of Inventory	4.6	2.1	- 54.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	2	0.0%	5	3	- 40.0%
Pending Sales	1	1	0.0%	2	3	+ 50.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Days on Market Until Sale	18	327	+ 1,716.7%	18	166	+ 822.2%
Median Sales Price*	\$54,900	\$130,000	+ 136.8%	\$54,900	\$114,625	+ 108.8%
Average Sales Price*	\$54,900	\$130,000	+ 136.8%	\$54,900	\$114,625	+ 108.8%
Percent of List Price Received*	100.0%	92.9%	- 7.1%	100.0%	98.7%	- 1.3%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.6	0.7	- 56.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

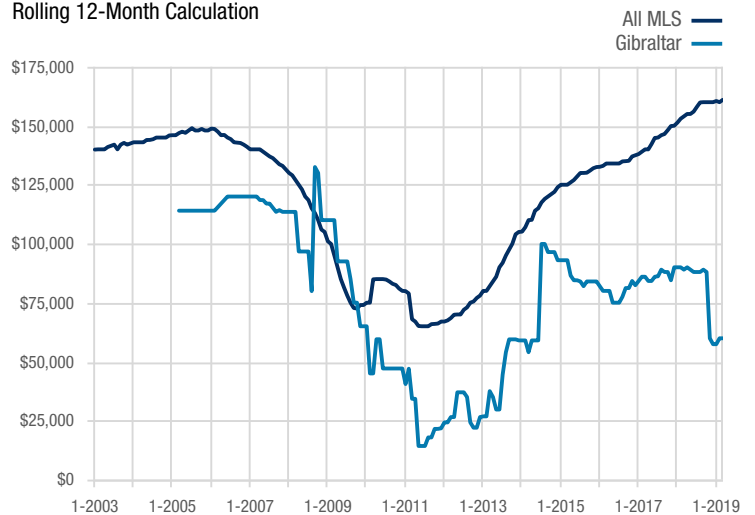
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.