

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Grand Blanc Twp

Genesee County

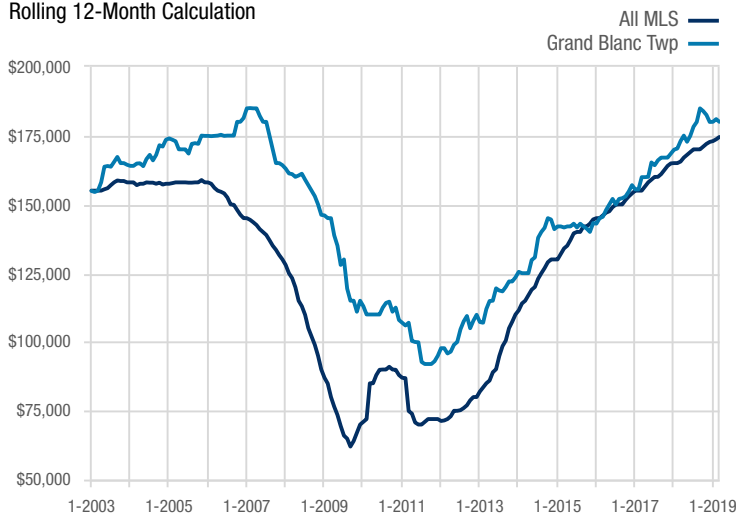
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	54	<b>62</b>	+ 14.8%	125	<b>149</b>	+ 19.2%
Pending Sales	37	<b>53</b>	+ 43.2%	93	<b>142</b>	+ 52.7%
Closed Sales	36	<b>39</b>	+ 8.3%	84	<b>106</b>	+ 26.2%
Days on Market Until Sale	61	<b>40</b>	- 34.4%	66	<b>54</b>	- 18.2%
Median Sales Price*	\$203,000	<b>\$199,000</b>	- 2.0%	\$173,000	<b>\$194,000</b>	+ 12.1%
Average Sales Price*	\$205,924	<b>\$213,133</b>	+ 3.5%	\$190,101	<b>\$199,280</b>	+ 4.8%
Percent of List Price Received*	99.6%	<b>98.4%</b>	- 1.2%	98.7%	<b>98.6%</b>	- 0.1%
Inventory of Homes for Sale	179	<b>135</b>	- 24.6%	—	—	—
Months Supply of Inventory	4.4	<b>2.8</b>	- 36.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	10	<b>15</b>	+ 50.0%	19	<b>26</b>	+ 36.8%
Pending Sales	9	<b>6</b>	- 33.3%	17	<b>18</b>	+ 5.9%
Closed Sales	6	<b>7</b>	+ 16.7%	15	<b>17</b>	+ 13.3%
Days on Market Until Sale	102	<b>102</b>	0.0%	68	<b>94</b>	+ 38.2%
Median Sales Price*	\$152,500	<b>\$184,000</b>	+ 20.7%	\$165,000	<b>\$174,000</b>	+ 5.5%
Average Sales Price*	\$153,933	<b>\$154,679</b>	+ 0.5%	\$150,304	<b>\$151,416</b>	+ 0.7%
Percent of List Price Received*	93.6%	<b>96.7%</b>	+ 3.3%	95.6%	<b>94.7%</b>	- 0.9%
Inventory of Homes for Sale	22	<b>27</b>	+ 22.7%	—	—	—
Months Supply of Inventory	3.1	<b>3.6</b>	+ 16.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

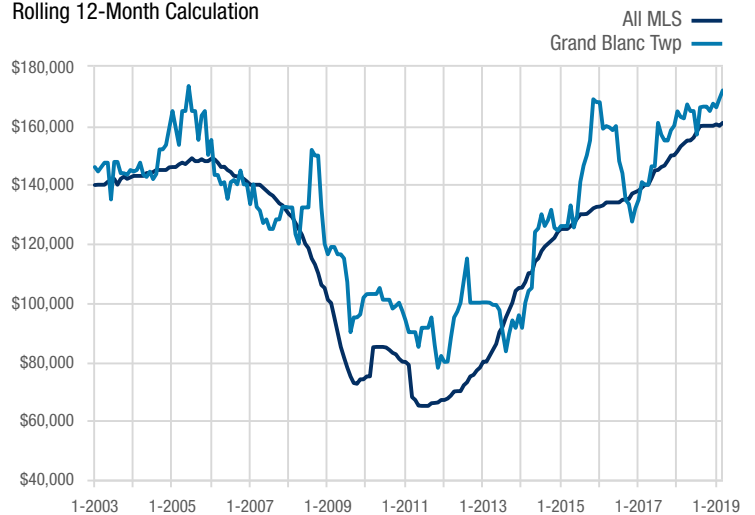
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.